

International Battery Metals Ltd. Announces Private Placement

Vancouver, British Columbia--(Newsfile Corp. - August 21, 2019) - **International Battery Metals Ltd. (CSE: IBAT) (the "Company")** announces private placement agreements with Escorcía Metals Corporation ("Escorcía") a licensee of the Company's lithium extraction technology and Beaty Limited for the purchase of up to 13,000,000 units at a price of \$0.105 USD (approximately \$0.14 CAD) per unit for total proceeds of up to \$1,365,000 (approximately \$1,820,000 CAD). Each unit will consist of one common share of the Company and one non-transferable share purchase warrant. Each warrant will be exercisable to purchase an additional common share at a price of \$0.105 USD (approximately \$0.14 CAD) per share for a period of two years from closing of the private placement.

The private placement is expected to be completed in tranches over a 45-day period. Any amount not completed with the 45-day period will be subject to re-pricing under the CSE private placement policy.

Under the terms of the private placement agreements the placees will be granted a pre-emptive right for two years from closing, in respect of any equity securities issuance by the Company, to purchase at fair market value the amount of securities required to maintain their percentage holding of the Company. The placees have agreed to vote their shares with management on general meeting matters during the two-year period.

The proceeds will be used to support completion and implementation of the Company's first mobile lithium extraction unit. The unit is to be built in the US and will be shipped to South America by container and to be deployed to an Escorcía sourced salar.

In addition, the proceeds will be used to file additional patent applications related to the Company's extraction process, and, to pay accounts payable totaling approximately \$325,000 CAD of which approximately \$146,000 CAD will be paid to related parties.

Dr. John Burba said, "We are very pleased to welcome our new shareholders. We also continue to be very excited about our South American projects. We look forward to demonstrating the environmental, economic and timing advantages of our proprietary technology."

About IBAT

IBAT is an advanced technology company focused on lithium brine extraction. The company is in the process of creating and applying intellectual property related to lithium extraction from brines. IBAT's unique extraction process is environmentally friendly, low cost, and has the potential to produce high-quality, commercial grade lithium at a much faster rate than the current industry standards.

ON BEHALF OF THE BOARD

"Dr. John Burba"

Dr. John Burba, President CEO & Director
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Forward looking and cautionary statements

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This release may contain certain forward looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward looking statements.

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