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CSE: IBAT

# international battery metals

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## **INTERNATIONAL BATTERY METALS CLOSES SECOND TRANCHE OF NON-BROKERED FINANCING FOR GROSS PROCEEDS OF \$279,999.65**

**Vancouver, May 22, 2018 - International Battery Metals Ltd. (“IBAT” or the “Company”)** (CSE: IBAT) is pleased to announce that it has closed the second tranche of its previously announced non-brokered private placement by issuing 799,999 units, for aggregate gross proceeds of \$279,999.65.

Each unit consists of one (1) common share of the Company and one half of one (1/2) non-transferable share purchase warrant. Each full warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.70 per common share for a period of two (2) years, subject to an acceleration provision, as described in the IBAT’s news release dated March 9, 2018.

A cash finder’s fee of \$1,400 was paid to one finder in connection with the closing of the second tranche of the private placement. The finder’s fee represented 8% of gross proceeds raised on a subscription. The net proceeds from the second tranche of the non-brokered private placement will be used for working capital purposes. All securities issued in connection with the private placement are subject to statutory hold periods in accordance with applicable securities laws.

ON BEHALF OF THE BOARD

*“Dr. John Burba”*

Dr. John Burba, President CEO & Director  
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### Forward-looking and cautionary statements

*This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This release may contain statements within the meaning of safe harbour provisions as defined under securities laws and regulations.*

*This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.*

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