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CSE: IBAT

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INTERNATIONAL BATTERY METALS CLOSES FIRST TRANCHE OF NON-BROKERED FINANCING FOR GROSS PROCEEDS OF \$1,117,744 AND INCREASES NON-BROKERED AND BROKERED FINANCING

Vancouver, April 13, 2018 - International Battery Metals Ltd. (“IBAT” or the “Company”) (CSE: IBAT) is pleased to announce that it has closed the first tranche of its non-brokered private placement by issuing 3,193,554 units, for aggregate gross proceeds of \$1,117,744.

Each unit consists of one (1) common share of the Company and one half of one (1/2) non-transferable share purchase warrant. Each full warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.70 per common share for a period of two (2) years, subject to an acceleration provision, as described in the IBAT’s news release dated March 9, 2018.

Due to strong investor demand, IBAT has also increased the size of the non-brokered financing to 4,000,000 units, resulting in gross proceeds to IBAT of up to \$1,400,000. After closing the first tranche of the non-brokered private placement, 806,446 units are available. The brokered private placement has also been increased to 6,000,000 units for maximum gross proceeds of \$2,100,000.

A cash finder’s fee of \$58,499 was paid to two finders in connection with the closing of the first tranche of the private placement. The finder’s fee represented 8% of gross proceeds raised on certain subscriptions.

The net proceeds from the first tranche of the non-brokered private placement will be used for working capital purposes. All securities issued in connection with the private placement are subject to statutory hold periods in accordance with applicable securities laws.

Further to IBAT’s news release dated March 27, 2018, the Company also announces that the Canadian Securities Exchange (“CSE”) has approved its warrant incentive program. However, due to the number of warrant holders, the Company will not be applying for the warrants to be listed and posted for trading on the CSE.

ON BEHALF OF THE BOARD

“Logan Anderson”

Logan Anderson, CEO and Director
Tel: (778) 939-4228

Forward-looking and cautionary statements

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any state in the United States in which such offer, solicitation or sale would be unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This release may contain statements within the meaning of safe harbour provisions as defined under securities laws and regulations.

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

THE CSE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.