International Battery Metals Ltd. Increases Non-Brokered Private Placement

Vancouver, British Columbia--(Newsfile Corp. - March 15, 2018) - **International Battery Metals Ltd. (CSE: IBAT) ("IBAT" or the "Company"**) is pleased to announce that further to its March 8, 2018 news release, the Company's non-brokered private placement offering has been amended to offer up to 3,000,000 Units at \$0.35 cents per Unit raising \$1,050,000, which Units shall be identical to those offered under the brokered private placement as previously announced. The Company may pay commissions or finder's fees in cash, shares or warrants or any combination thereof in accordance with the rules and policies of the Canadian Securities Exchange.

The foregoing financing is subject to applicable securities laws and regulatory approval. The net proceeds from the private placement will be used for working capital of the Company.

ON BEHALF OF THE BOARD

<u>"Logan Anderson"</u> Logan Anderson, CEO and Director

Phone: (778) 939-4228

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

CSE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.