

BC FORM 51-102F3
Material Change Report

Item 1. Name and Address of Company

State the full name and address of your company and the address of its principal office in Canada.

INTERNATIONAL BATTERY METALS LTD.
510 – 744 W. Hastings Street
Vancouver, BC, V6C 1A5
Phone: (778) 939-4228

Item 2. Date of Material Change

State the date of the material change.

January 12, 2018

Item 3. News Release

State the date and method(s) of dissemination of the news release issued under section 7.1 of National Instrument 51-102.

January 12, 2018

The news release relating to this material change was distributed and filed by Stockwatch. The news release was also filed with the British Columbia, Nova Scotia and Ontario Securities Commissions on SEDAR.

Item 4. Summary of Material Change

Provide a brief but accurate summary of the nature and substance of the material change.

International Battery Metals Inc. (“IBAT” or the “Company”) announced that Charles Golding resigned from his position as director and CFO of the Company. The Company thanks Mr. Golding for his contributions over the years and his dedicated service. The Company is pleased to announce that Mr. David Scott has been appointed to the board of directors. In addition, The Company has granted incentive stock options to a consultant of the Company to purchase up to 50,000 common shares of the Company at a price of \$0.45 per common share. The stock purchase options are exercisable on or before January 12, 2023. The stock options are being granted pursuant to the terms of the Company's stock option plan and are subject to regulatory approval.

Item 5. Full Description of Material Change

Supplement the summary required under Item 4 with the disclosure that should be sufficient disclosure to enable a reader to appreciate the significance and impact of the material change without having to refer to other material. Management is in the best position to determine what facts are significant and must disclose those facts in a meaningful manner. See also Item 7.

Some examples of significant facts relating to the material change include: dates, parties, terms and conditions, description of any assets, liabilities or capital affected, purpose, financial or dollar values, reasons for the change, and a general comment on the probable impact on the issuer or its subsidiaries. Specific financial forecasts would not normally be required.

Other additional disclosure may be appropriate depending on the particular situation.

For a full description of the material change, see Schedule “A”.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

If this report is being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102, state the reasons for that reliance.

Not applicable.

Instruction:

Refer to subsections 7.1(5) and (7) of National Instrument 51-102 concerning continuing obligations in respect of reports filed under subsection 7.1(2) of National Instrument 51-102.

Item 7. Omitted Information

State whether any information has been omitted on the basis that it is confidential information.

In a separate letter to the applicable regulator or securities regulatory authority marked “Confidential” provide the reasons for your company’s omission of confidential significant facts in the Report in sufficient detail to permit the applicable regulatory or securities regulatory authority to determine whether to exercise its discretion to allow the omission of these significant facts.

Not applicable.

Instruction:

In certain circumstances where a material change has occurred and a material change report has been or is about to be filed but section 85 of the Act will no longer or will not be relied upon, a reporting issuer may nevertheless believe one or more significant facts otherwise required to be disclosed in the material change report should remain confidential and not be disclosed or not be disclosed in full detail in the material change report.

Item 8. Executive Officer

Give the name and business telephone number of an executive officer of your company who is knowledgeable about the material change and the Report, or an officer through whom the executive officer may be contacted.

*Logan Anderson
President & CEO
(778) 939-4228*

Item 9. Date of Report

January 24, 2018

Schedule "A"



i n t e r n a t i o n a l
battery metals

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ibatterymetals.com
CSE: IBAT

**INTERNATIONAL BATTERY METALS LTD. ANNOUNCES CHANGE OF
DIRECTOR AND GRANT OF OPTION**

Vancouver, BC, Canada – January 12, 2018 – International Battery Metals Inc. (CSE: IBAT) (“IBAT” or the “Company”) announces that Charles Golding has resigned from his position as director and CFO of the Company. The Company thanks Mr. Golding for his contributions over the years and his dedicated service.

The Company is pleased to announce that Mr. David Scott has been appointed to the board of directors.

In addition, The Company has granted incentive stock options to a consultant of the Company to purchase up to 50,000 common shares of the Company at a price of \$0.45 per common share. The stock purchase options are exercisable on or before January 12, 2023.

The stock options are being granted pursuant to the terms of the Company's stock option plan and are subject to regulatory approval.

ON BEHALF OF THE BOARD

“Logan Anderson”

Logan Anderson, CEO and Director

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

THE CSE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS