

# RHEINGOLD

## EXPLORATION

### **RHEINGOLD FINISHES DUE DILIGENCE, RELEASES BYGOO REPORT**

June 28, 2017

An anonymous director of Thomson Resources reports:

THOMSON RESOURCES LTD (TMZ.AX) RELEASE OF INDEPENDENT EXPERT REPORT ON BYGOO TIN Rheingold Exploration Corp. has completed its due diligence and released an independent expert report earlier this month.

As announced to the Australian Securities Exchange on Nov. 21, 2016, Riverston Tin PL (a wholly owned subsidiary of Thomson Resources Ltd.) signed a farm-in and joint venture agreement for its Bygoo tin project with a Canadian investor (BeiSur OstBarat Agency Ltd). BeiSur has granted an option to Rheingold Exploration Corp., a public company listed on the Canadian Securities Exchange, to acquire the rights to the agreement.

Rheingold can earn a 51-per-cent interest by contributing \$3-million (Australian) in staged payments by Jan. 31, 2018. Rheingold then has an option to contribute an additional \$22-million (Australian) to earn a further 25-per-cent interest, which is exercisable until Oct. 1, 2018.

The assignment to Rheingold is subject to Canadian Securities Exchange approval and completion by Rheingold of financing raising not less than \$1-million (Canadian). The payment schedule of the remaining funds to Riverston for exploration at Bygoo is as follows:

- \$580,000 (Australian) within five business days of satisfaction of the conditions;
- \$800,000 (Australian) on or before July 31, 2017;
- \$1.5-million (Australian) on or before Jan. 31, 2018.

ON BEHALF OF THE BOARD

*“Logan Anderson”*

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#### Forward-looking statements

*This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.*

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