

INTERNATIONAL BATTERY METALS LTD.

AGENCY FINANCING COMMISSION AMENDED

Vancouver, October 11, 2017 - International Battery Metals Ltd. (“IBAT” or the “Company”) (CSE: IBAT) Further to the news release today of the engagement of Mackie Research Capital Corp. as agent of International Battery Metals Ltd.'s offering, the agent's commission has been revised to comprise a 7-per-cent cash commission and options exercisable at any time up to 24 months following closing to purchase broker units of the company in an amount equal to 10 per cent of the number of units sold in connection with the offering, including the amount subscribed for pursuant to the exercise of the agent's option, where any such exercise occurs. The compensation options units shall be exercisable at the price of 79 cents per broker unit. Each broker unit is exercisable into one common share and one broker warrant. Each broker warrant is exercisable into one common share at 79 cents for 24 months subject to the acceleration provision applicable to the investors under the offering.

ON BEHALF OF THE BOARD

“Logan Anderson”

Logan Anderson, CEO and Director
Tel: (604) 616-6754

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

THE CSE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.