

RHEINGOLD EXPLORATION MOVES FORWARD ON CHANGING ITS' NAME TO INTERNATIONAL BATTERY METALS LTD.

Vancouver, August 23, 2017 - Rheingold Exploration Corp. ("Rheingold" or the "Company") (CSE: RGE) is pleased to announce that it will be proceeding with a change of name further to a special resolution that was passed at the Company's Annual General Meeting of the Shareholders (the "Meeting") held in Vancouver on August 17, 2017 approving the change of name of the Company to "International Battery Metals Ltd.".

The Company's common shares will trade on the Canadian Securities Exchange ("CSE") under the new trading symbol: "IBAT", which is expected that the common shares will commence trading on the CSE under the new name and trading symbol "IBAT" on or about August 29, 2017, upon receiving CSE approval.

ON BEHALF OF THE BOARD

"Logan Anderson" Logan Anderson, CEO and Director

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

THE CSE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.