

**Form 51-102F3
Material Change Report**

1. Name and Address of Company

Rheingold Exploration Corp. (the “Company”)
128 Dunsmuir Street
Vancouver, B.C. V6B 1X7

2. Date of Material Change

August 23, 2017

3. News Release

A news release was issued on August 23, 2017 and disseminated through Canada Stockwatch and Market News.

4. Summary of Material Change

Rheingold Exploration moves forward on changing its’ name to International Battery Metals Ltd.

5. Full Description of Material Change

The Company is pleased to announce that it will be proceeding with a change of name further to a special resolution that was passed at the Company’s Annual General Meeting of the Shareholders (the “Meeting”) held in Vancouver on August 17, 2017 approving the change of name of the Company to “International Battery Metals Ltd.”.

The Company's common shares will trade on the Canadian Securities Exchange (“CSE”) under the new trading symbol: “IBAT”, which is expected that the common shares will commence trading on the CSE under the new name and trading symbol “IBAT” on or about August 29, 2017, upon receiving CSE approval.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

7. Omitted Information

Not applicable

8. Executive Officer

Logan Anderson
Chief Executive Officer
Tel: (604) 616-6754

9. Date of Report

August 23, 2017