

RHEINGOLD

EXPLORATION

RHEINGOLD EXPLORATION SIGNS FINDER'S FEE AGREEMENT WITH MACKIE RESEARCH CAPITAL AND INCREASES ITS PRIVATE PLACEMENT FINANCING

November 14, 2016: Rheingold Exploration Corp. ("Rheingold" or the "Company") (**CSE: RGE**) is pleased to announce that it has increased the number of units offered under the proposed non-brokered private placement equity financing that it previously announced on October 27, 2016. Rheingold now intends to offer up to 3,500,000 units at a price of \$0.10 per unit for gross proceeds of up to \$350,000. Each unit will be comprised of one common share of the Company and one common share purchase warrant exercisable for two years for an additional share at a price of \$0.25. If the Company's common shares trade above \$0.50 per share for 20 consecutive trading days, then the expiry date of the warrants will be accelerated to the date which is 10 days after such 20 consecutive trading days. The securities to be issued under the financing will be subject to a four month hold period. There is no minimum offering amount. The terms of the financing are subject to applicable securities laws and regulatory approval. The Company intends to use the proceeds of the financing for general working capital and to settle debt.

Pursuant to a finder's fee agreement with Mackie Research Capital Corporation, Rheingold intends to pay a finder's fee of 7% cash on some or all of the gross proceeds raised through this private placement, along with issue share purchase warrants equal to 10% of the number of units issued under the financing. The share purchase warrants will be exercisable for two years for an additional share at a price of \$0.25. If the Company's common shares trade above \$0.50 per share for 20 consecutive trading days, then the expiry date of the warrants will be accelerated to the date which is 10 days after such 20 consecutive trading days. Additional details regarding the financing can be found in the updated Form 9 filed in accordance with the rules of the Canadian Securities Exchange, a copy of which is accessible at www.thecse.com under the Company's profile.

In addition, Rheingold plans to seek out new projects and evaluate new opportunities, with the goal of shifting its sole focus from its Pattullo Project in the Rainy River district of Northwestern Ontario.

About Mackie Research Capital

Mackie is one of Canada's largest independent full service investment firms, and proudly traces its roots back to 1921. Mackie is privately owned by many of its 300 employees. As a fully integrated national investment dealer, Mackie offers a full complement of capital markets and wealth management services to private clients, institutions and growth companies.

About Rheingold Exploration

Rheingold is a Vancouver-based exploration company currently focused on the exploration and development of its Pattullo Project located in the Rainy River district of Northwestern Ontario. For more information, please contact info@rheingold.ca or visit RheingoldExploration.com.

ON BEHALF OF THE BOARD

“Paul Pedersen”
Paul Pedersen, CEO

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of the Company and certain of the plans and objectives of the Company with respect to the same. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

THE CSE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.