

RHEINGOLD EXPLORATION CORP.

COMPANY ANNOUNCES ISSUANCE OF STOCK OPTIONS

October 20, 2014 – Rheingold Exploration Corp. (the “Company”) (TSX-V: RGE) announced that it has granted an aggregate of 340,000 incentive stock options to two members of the Company’s board of directors. The options are exercisable at \$0.10 per share for five years from the date of grant and are subject to a four month hold period. The grant of options is subject to the provisions of the Company’s Stock Option Plan, the policies of the TSX Venture Exchange and applicable securities laws.

About the Company

Rheingold Exploration Corp. is a Vancouver-based mineral exploration company currently focused on the exploration and development of its Pattullo Property located in the Rainy River district of Northwestern Ontario. For further information, please refer to the Company’s filings on SEDAR (www.sedar.com) or contact the Company by telephone at 604.347.9160.

ON BEHALF OF THE BOARD

“Paul Pedersen”

Paul Pedersen, President and CEO

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