

## PRIVATE INVESTOR ANNOUNCES ACQUISITION OF COMMON SHARES OF GAIA GROW

**Berlin, Germany / August 30, 2022:** Karsten Busche (the “**Acquiror**”), a private investor, is issuing this release under Section 3.1 of Canadian National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Requirements (“**NI 62-103**”) pursuant to the acquisition of Common Shares (the “Common Shares”) in the capital of Gaia Grow Corp. (CSE:GAIA) (“the **Company**”).

On August 18, the Acquiror purchased 1,100,000 Common Shares via the Canadian Securities Exchange (the “**CSE**”) at a cost of \$88,000.00, or \$0.08 per share, taking his interest above the 10% reporting threshold. Between August 19 and August 24, the Acquiror has directly bought another 538,000 Common Shares by a series of purchases through the facilities of the CSE at \$0.08 per share.

Prior to August 18, the Acquiror held an aggregate of 953,040 Common Shares and 96,000 Warrants. The aggregate Shares and Warrants over which the Acquiror had beneficial ownership, control, or direction represented approximately 7.4% of the issued and outstanding Shares on an as converted and partially diluted basis.

As of the date hereof, the Acquiror now beneficially owns or has control or direction over 2,591,040 Common Shares and 96,000 Warrants, representing approximately 18.97% of the issued and outstanding Shares on an as converted and partially diluted basis. This will be the initial report filed under the early warning reporting rules of Canadian securities laws by the Acquiror.

An early warning report (the “**Report**”) will be filed by the Insider pursuant to NI 62-103 on SEDAR at [www.sedar.com](http://www.sedar.com) under the profile of the Company. The Company’s head office is located at Suite 303, 750 West Pender Street, Vancouver, British Columbia, V6C 2T7, Canada.

For further information or to obtain a copy of the report, please contact Karsten Busche as follows:

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*The CSE nor its market regulator does not accept responsibility for the adequacy or accuracy of this news release. The CSE has neither approved nor disapproved the contents of this news release.*