



## GAIA GROW CONFIRMS EFFECTIVE DATE FOR SHARE CONSOLIDATION

**Vancouver, British Columbia, TheNewswire – August 3, 2022 – Gaia Grow Corp.** (the “Company” or “Gaia”) (CSE:GAIA) (CNSX:GAIA.CN) (Frankfurt: GGO) announces that effective at the opening of markets on August 9, 2022, the common shares of the Company (the “**Common Shares**”) will commence trading on a post-consolidation basis, at a ratio of one (1) post-consolidation Common Share for every twenty-five (25) pre-consolidation Common Shares outstanding (the “**Consolidation**”), under the existing ticker symbol “GAIA”.

No fractional shares will be issued in connection with the Consolidation. Shareholders who would otherwise be entitled to receive a fraction of a common share will be rounded to the nearest whole number of common shares and no cash consideration will be paid in respect of fractional shares. Registered holders of common shares of the Company will receive a letter of transmittal from Computershare Trust Company of Canada with instructions on how to exchange existing share certificates for new post-Consolidation share certificates

The Consolidation is intended to make the capital structure of the Company more attractive to potential financing opportunities.

The Company currently has 354,036,481 Common Shares outstanding. Following completion of the Consolidation, it is expected that the Company will have approximately 14,161,459 shares outstanding, subject to fractional rounding.

### **For more information contact:**

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### **CAUTIONARY AND FORWARD-LOOKING STATEMENTS**

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Forward-looking statements and information are often, but not always, identified by the use of words such as “appear”, “seek”, “anticipate”, “plan”, “continue”, “estimate”, “approximate”, “expect”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe”, “would” and similar expressions.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with the hemp industry in general such as operational risks in growing; competition; incorrect assessment of the value and potential benefits of various transactions; ability to access sufficient capital from internal and external sources; failure to obtain required regulatory and other approvals and changes in legislation, including but not limited to tax laws and government regulations. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release.