

**TRANSCEND CAPITAL INC.**  
Suite 303, 750 West Pender Street  
Vancouver, British Columbia

**TRANSFER OF COMMON SHARES OF GAIA GROW CORP.**

**August 21, 2020** – Transcend Capital Inc. (“**Transcend**”), a company controlled by Etienne Moshevich, has transferred ownership of 6,273,000 common shares of Gaia Grow Corp. (the “**Issuer**”), representing approximately 3.10% of the Issuer’s current issued and outstanding common shares. Following completion of the transfer, Transcend, and Mr. Moshevich, have ownership and control of 50,184,000 common shares of the Issuer, representing approximately 24.78% of the Issuer’s current issued and outstanding common shares.

The shares were transferred in a private transaction and Transcend did not receive any direct consideration for the shares. In the future, additional securities of the Issuer may be acquired or disposed of by Transcend, or Mr. Moshevich, as circumstances or market conditions may warrant.

For further information and to obtain a copy of the early warning report filed under applicable Canadian provincial securities legislation in connection with the disposition by Transcend, please go to the Issuer’s profile on SEDAR at [www.sedar.com](http://www.sedar.com), or contact Transcend at [et@transcendcapitalinc.com](mailto:et@transcendcapitalinc.com).

*The issuance of this news release is not an admission that an entity named in the news release owns or controls any described securities or is a joint actor with another named entity.*