



## **GAIA RECEIVES CONDITIONAL ACCEPTANCE FOR LISTING ON CSE**

Vancouver, British Columbia – April 08, 2020 - Gaia Grow Corp. (TSXV: GAIA) (the “**Company**”) is pleased to announce that it has received conditional acceptance for the listing of its common shares on the Canadian Securities Exchange (the “**CSE**”). Completion of the listing on the CSE is subject to customary conditions including the filing of final documentation with the CSE. There will be no change in the business, operations or capitalization of the Company as a result of the listing on the CSE, and it is anticipated that the common shares of the Company will trade on the CSE under the existing ticker symbol “GAIA”.

The listing on the CSE is a condition to completion of the acquisition (the “**Retail Acquisition**”) of three pre-licence retail cannabis stores in British Columbia from Blackhawk Growth Corp. (“**Blackhawk**”). The Retail Acquisition is expected to be completed immediately following the listing on the CSE. For further information regarding the Retail Acquisition, readers are encouraged to review the joint news release issued by the Company, and Blackhawk, on February 28, 2020.

In connection with completion of the listing on the CSE, the Company has applied to voluntarily delist its common shares from the TSX Venture Exchange (the “**TSXV**”). It is anticipated that the common shares of the Company will be delisted from the TSXV immediately upon the listing of the shares on the CSE. The Retail Acquisition is subject to the delisting of the common shares from the Company from the TSXV, and cannot be completed until the delisting has occurred.

Completion of the listing on the CSE, and the delisting from the TSXV, remains subject to the receipt of final approvals from the CSE, and the TSXV, and cannot be completed until those approvals have been received.

For further information, contact Frederick Pels, Chief Executive Officer of the Company, at [fp@gaiagrow.com](mailto:fp@gaiagrow.com).

ON BEHALF OF THE BOARD OF DIRECTORS OF

**Gaia Grow Corp.**

Frederick Pels, Chief Executive Officer

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## **FORWARD-LOOKING STATEMENTS**

*This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Forward-looking statements and information are often, but not always, identified by the use of words such as “appear”, “seek”, “anticipate”, “plan”, “continue”, “estimate”, “approximate”, “expect”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe”, “would” and similar expressions.*

*Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the risks associated with the hemp industry in general such as operational risks in growing; competition; incorrect assessment of the value and potential benefits of various transactions; ability to access sufficient capital from internal and external sources; failure to obtain required regulatory and other approvals and changes in legislation, including but not limited to tax laws and government regulations. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release.*