

**SPIRIT BEAR CAPITAL CORP.**

Suite 303, 750 West Pender Street, Vancouver, British Columbia, V6C 2T7

**SPIRIT BEAR CAPITAL CORP. ANNOUNCES TERMINATION OF SECURITIES EXCHANGE AGREEMENT WITH FINX SOLUTIONS INC.**

**Vancouver, British Columbia, May 15, 2018.** Spirit Bear Capital Corp. (“**Spirit Bear**” or the “**Company**”) (NEX: SBG.H), a capital pool company trading on the NEX board of the TSX Venture Exchange (the “**Exchange**”), wishes to announce that it has terminated its previously announced securities exchange agreement with FinX Solutions Inc. dated March 16, 2018 to complete a business combination intended to constitute Spirit Bear’s qualifying transaction, as such term is defined in Policy 2.4 of the Corporate Finance Manual of the TSX Venture Exchange. The transaction has been terminated with no further obligation on either party.

Spirit Bear will continue to aggressively identify and evaluate opportunities for the purpose of completing its qualifying transaction. Trading of Spirit Bear’s common shares is expected to resume trading on the NEX board of the TSX Venture Exchange shortly.

On Behalf of the Board of Directors

*“Zula Kropivnitski”*

Zula Kropivnitski

Chief Executive Officer, Chief Financial Officer and Director

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*