

SPIRIT BEAR CAPITAL CORP ANNOUNCES RESIGNATION OF DIRECTOR AND CEO AND APPOINTMENT OF OFFICERS

Vancouver, BC / TheNewswire / November 24, 2017 – Spirit Bear Capital Corp. (the “Company”) (NEX: SBG.H), a Capital Pool Company trading on the NEX board of the TSX Venture Exchange, announces that Mr. Michael Waldkirch has resigned as the Chief Executive Officer, Chief Financial Officer, Corporate Secretary and as a director of the Company due to other commitments. The Company would like to thank Mr. Waldkirch for his contribution and involvement and wishes him well in his future endeavours.

Furthermore, the Company announces that Ms. Zula Kropivnitski has been appointed as the Chief Financial Officer, Chief Executive Officer and Corporate Secretary of the Company. On September 15, 2017 Zula Kropivnitski was appointed as a director of the Company.

The Company’s board is now comprised of Nizar Bharmal, John Lagourgue and Zula Kropivnitski.

About the Company

The Company is designated as a Capital Pool Company by the Exchange. The Company has not commenced commercial operations and has no assets other than cash. The only business of the Company is the identification and evaluation of assets or businesses with a view to completing a “Qualifying Transaction” in accordance with Exchange Policy 2.4 – Capital Pool Companies.

On Behalf of the Board of Directors

“Zula Kropivnitski”

Zula Kropivnitski

Chief Financial Officer and Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release and has neither approved nor disapproved of the contents of this press release.