

SPIRIT BEAR CAPITAL CORP.
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NEWS RELEASE

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Spirit Bear Capital Corp announces new director

September 15, 2017

**TSX Venture Exchange
Trading Symbol: SGB.H**

Vancouver, BC – Spirit Bear Capital Corp. (the “Company”)(NEX: “SBG.H”) a Capital Pool Company trading on the NEX board of the TSX Venture Exchange, announces that Mr. James Anderson has resigned as a director of the Company due to other commitments. The Company would like to thank Mr. Anderson for his contribution and involvement and wish him well in his future endeavours.

The Company also wishes to announce the appointment of Ms. Zula Kropivnitski to the Company’s Board of Directors, subject to approval of the TSX Venture Exchange.

Ms. Kropivnitski has over ten years of international experience in the resource sector, having served as Chief Financial Officer and director of several public companies. She has been involved in all areas of financial reporting, corporate finance, and related aspects of regulatory compliance. Ms. Kropivnitski received her Certified General Accountant professional accounting designation from the Certified General Accountants Association of British Columbia and later obtained her ACCA designation from the Association of Chartered Certified Accountants. She has a Master of Mathematics and Master of Economics degrees in Russia.

The Company’s Board is now comprised of Michael Waldkirch, Nizar Bharmal, John Lagourgue and Zula Kropivnitski.

About the Company

The Company is designated as a Capital Pool Company by the Exchange. The Company has not commenced commercial operations and has no assets other than cash. The only business of the Company is the identification and evaluation of assets or businesses with a view to completing a “Qualifying Transaction” in accordance with Exchange Policy 2.4 – Capital Pool Companies.

On Behalf of the Board of Directors

“Michael Waldkirch”

Michael Waldkirch
Chief Executive Officer, Chief Financial Offer and Director

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.