

Deepspatial Inc Marks a Significant Turning Point with Continued Success in Contract Acquisitions and Client Payments

- *Company has received payments of CDN \$425,000 from clients from Jan 1, 2024 - March 31, 2024*
- *Company has invoiced clients for CDN \$860,000 from Jan 1, 2024 - March 31, 2024*

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/ Deepspatial Inc. (CSE:DSAI)(OTCQB:DSAIIF) ("DeepspatialAI" or the "Company"), an outcome-based artificial intelligence company, enabling organizations to enhance their decision-making capabilities by leveraging the power of data and AI, is proud to announce a significant milestone in its financial growth and market presence for the first quarter of 2024. Between January 1 and March 31, 2024, the Company has received a total of CDN\$425,000 in payments from clients for the contracts awarded, demonstrating a significant leap in the Company's financial strength and market trust.

Furthermore, the Company has successfully invoiced CDN\$860,000 for its innovative solutions during this period, signaling a robust demand for its state-of-the-art AI-driven offerings. These financial achievements underscore Deepspatial AI's pivotal turning point in its operational success and financial stability.

A Pivotal Milestone in Deepspatial AI's Journey

"We are witnessing a remarkable period in our journey," said Dr. Rahul Kushwah, CEO of Deepspatial AI. "The financial highlights of the first calendar quarter of 2024 (our 3rd quarter) reflect not just our ability to attract significant contracts but also our clients' confidence in our technology and our team's dedication. It's a clear indication of our market position and the effectiveness of our solutions in delivering impactful results."

Strategic Expansion through Advanced Sales Pipeline

Deepspatial AI continues to strengthen its market position with an advanced sales pipeline that includes significant government contracts across multiple verticals. These upcoming announcements are set to further solidify the Company's reputation and footprint in the AI and GIS sectors.

“Our advanced sales pipeline, especially with the inclusion of government contracts, marks a strategic expansion of our services and solutions,” added Kushwah. “It demonstrates the versatility and reliability of our AI technologies in meeting the diverse needs of both public and private sectors. We are excited about the opportunities ahead and are committed to sustaining this momentum.”

About Deepspatial Inc.

Deepspatial is an outcome based artificial intelligence company, enabling organizations to enhance their decision-making capabilities by leveraging the power of data and AI. From finding the most efficient supply chain routes to knowing where to develop next, Deepspatial's AI-driven platform enables its clients to visualize what's going on, predict what's coming, analyze data, and optimize processes to make smarter decisions for a better future. For more information, visit www.Deepspatial.ai and follow us on [Twitter](#), [Instagram](#) or [LinkedIn](#).

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