Deepspatial Provides Business Update

TORONTO, ON / ACCESSWIRE / March 31, 2022 / - Deepspatial (CSE:DSAI) (OTCQB:DSAIF) ("Deepspatial" or the "Company"), an outcome based artificial intelligence (AI) company, enabling organizations to enhance their decision making capabilities by leveraging the power of data and AI, today provided a business update as it works towards meeting strategic business development, technology, and innovation initiatives.

"Over the last few months, we've received positive response to our AI-driven platform from large Enterprise and Government organizations and we are pleased to report that we've received several contracts spanning across several industries," said Dr. Rahul Kushwah, CEO of Deepspatial. "We expect significant growth in booked revenue in the coming quarters as we continue to execute meaningful contracts and engage in lucrative opportunities in our sales pipeline."

Dr. Kushwah continued, "Our team is working diligently towards augmenting with our clients following successful pilot projects. Deepspatial's solutions are evidently needed in industries like retail enterprise, education, agriculture, and infrastructure as we've seen with our current customers - and we plan to be the go-to-solution for AI-driven insights and decision making for more industries and sectors around the globe."

Business Updates

- Approximately \$100,000 in booked revenue from January 2022 to March 2022.
- Strong sales pipeline with significant revenue potential consisting of new Sectors and Government opportunities.
- Patent portfolio expansion with five additional US patents anticipated to be filed in the next Quarter.
- Expansion of data-science and technology team to meet forecasted project deadlines and new client orders.

About Deepspatial

Deepspatial (CSE:DSAI) (OTCQB:DSAIF) is an outcome based artificial intelligence company, enabling organizations to enhance their decision-making capabilities by leveraging the power of data and AI. From finding the most efficient supply chain routes to knowing where to develop next, Deepspatial's AI-driven platform enables its clients to visualize what's going on, predict what's coming, analyze data, and optimize processes to make smarter decisions for a better future. For more information, visit www.Deepspatial.ai and follow us on Twitter, Instagram or LinkedIn.

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