## Deepspatial Inc. Secures Strategic Partnership with Staqo for Global Expansion

Deepspatial Inc. and Staqo to expand their customer footprint in key global markets

TORONTO--(BUSINESS WIRE)--October 19, 2021--Deepspatial Inc. (CSE:DSAI) (OTCQB:DSAIF) ("Deepspatial" or the "Company") is pleased to announce a partnership with Staqo with the purpose of bringing each other's solutions to emerging markets and clients in the technology space.

Staqo is an enterprise IT platform and services organization operating in many countries with over 200 experts in various domains of enterprise technology such as Deep Learning, Machine Learning, Blockchain, IoT, Image Recognition, Solutions Engineering, Cloud computing, AI, and IT infrastructure.

Leveraging Staqo's strong grip in the areas of AI, Facial Recognition, Image Analytics, Application Development, and Cloud delivery — Deepspatial will be working alongside Staqo to empower its global client base to deliver a full spectrum of enterprise technology solutions. One of the key product offering of Staqo is a real time monitoring solution for employee attendance and distribution which is being used by clients in the industrial and retail space. This is complementary to Deepspatial platform as integration with Deepspatial leads to real time insights which can have an immediate impact in enhancing productivity. The two companies have executed a Joint Marketing Agreement whereby Staqo will be offering its real time monitoring solution as an enterprise solution combined with Deepspatial's proprietary platform.

"Today, as enterprises struggle to cross the cliff of post-pandemic resilience, they need simplicity and value – more than ever. Most of them have already started on the digital path but are looking for ways to evolve their digital journeys in the right direction without chaos. We are proud to have just the right answers for them. Together with Deepspatial, we can inject these projects with future-forward automation, intelligence and elastic consumption models," said Pertisth Mankotia, Head of Stago.

"We are eager to leverage Staqo's wall-to-wall IT capabilities in several key global markets where a lot of appetite for AI and SaaS is opening up. Staqo is a great addition to our strategic partners bolstering industry-wide experience that will also be valuable to Deepspatial," said Dr. Rahul Kushwah, CEO of Deepspatial.

Dr. Rahul Kushwah appeared on Proactive Investors Media to talk about the client announcement and what it means for Deepspatial:

https://www.youtube.com/watch?v=KAI7dABHcMw&ab\_channel=Proactive

## **About Deepspatial Inc.**

Deepspatial Inc. is an artificial intelligence, technology SaaS company at the forefront of geospatial artificial intelligence and geographic informational systems, specializing in providing

robust, AI-powered solutions to businesses by leveraging the power of geospatial data. The company has currently built products that target four specific customer needs across industry verticals. These are (1) geodemographic customer profiling, (2) price recommendation engine, (3) inventory management and supply chain analytics (market entry and expansion), and (4) sentiment monitoring to measure and improve brand health. To learn more, please visit our website at www.Deepspatial.ai or follow us on Twitter, Instagram or LinkedIn.

## **About Stago**

Staqo is a 100% subsidiary of a multibillion dollar industrial conglomerate. It has been emerging, swiftly and spectacularly, as an enterprise IT platform and services organization in Asia and Europe. It has a rich talent pool, solution experts and labs in Deep Learning, Machine Learning, Blockchain, IoT, image recognition, Solutions Engineering, Cloud computing, AI and IT infrastructure. Its ethos hinge on simplicity and real, long-lasting value of IT. It has a versatile and strong team of over 200 experts in various domains of Enterprise Technology. Learn more about Staqo at https://staqo.com/.

Caution regarding Forward Looking Information:

THE CANADIAN SECURITIES EXCHANGE HAS NOT REVIEWED NOR DOES IT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

This news release may contain forward-looking statements and information based on current expectations. These statements should not be read as guarantees of future performance or results of the Company. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that such assumptions will prove to be correct. We assume no responsibility to update or revise them to reflect new events or circumstances. The Company's securities have not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or applicable state securities laws, and may not be offered or sold to, or for the account or benefit of, persons in the United States or "U.S. Persons", as such term is defined in Regulations under the U.S. Securities Act, absent registration or an applicable exemption from such registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful. Additionally, there are known and unknown risk factors which could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information contained herein, such as, but not limited to dependence on obtaining regulatory approvals; the ability to obtain intellectual property rights related to its technology; limited operating history; general business, economic, competitive, political, regulatory and social uncertainties, and in particular, uncertainties related to COVID-19; risks related to factors beyond the control of the company, including risks related to COVID-19; risks related to the Company's shares, including price volatility due to events that may or may not be within such

party's control; reliance on management; and the emergency of additional competitors in the industry.

All forward-looking information herein is qualified in its entirety by this cautionary statement, and the Company disclaims any obligation to revise or update any such forward-looking information or to publicly announce the result of any revisions to any of the forward-looking information contained herein to reflect future results, events or developments, except required by law.

## **Contacts**

Investor Relations Corey Matthews Investors@deepspatial.ai