

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Aylen Capital Inc. (**Aylen** or the **Company**)  
Royal Bank Plaza, South Tower  
200 Bay Street, Suite 3800  
Toronto, Ontario  
M5J 2Z4

**Item 2 Date of Material Change**

April 16, 2018

**Item 3 News Release**

A news release was disseminated by the Company on April 16, 2018 through the facilities of Nasdaq GlobeNewswire and was subsequently filed on SEDAR.

**Item 4 Summary of Material Change**

On April 16, 2018, Aylen announced that it has arranged a line of credit (**LOC**) of \$50,000 expiring December 31, 2019. The LOC is being provided by John Pennal, the President and CEO of the Company. Advances under the LOC will be repayable on demand, will bear interest at the rate of 5% per annum, will be secured against all the assets of the Company and will be convertible into common shares of the Company at the rate of \$0.02 per share being the last closing price of the Company's shares. Advances under the LOC may be used by the Company for working capital purposes. The transaction was negotiated and approved on behalf of the Company by a special committee of independent directors.

**Item 5 Full Description of Material Change:**

Please see Schedule "A" of this material change report for a copy of the news release issued on April 16, 2018.

**Item 6 Reliance on Section 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

John D. Pennal  
President and Chief Executive Officer  
Tel: 416-956-4926  
E-mail: [jpennal@aylencapital.com](mailto:jpennal@aylencapital.com)

**Item 9 Date of Report**

April 17, 2018

**Schedule "A"**

**News release dated April 16, 2018**



**Aylen Capital Inc.  
Canadian Securities Exchange: AYL**

**FOR IMMEDIATE RELEASE**

**AYLEN LINE OF CREDIT**

TORONTO, April 16, 2018 – Aylen Capital Inc. (the “**Company**”) (CSE: AYL) announced today that it has arranged a line of credit (LOC) of \$50,000 expiring December 31, 2019. The LOC is being provided by John Pennal, the President and CEO of the Company. Advances under the LOC will be repayable on demand, will bear interest at the rate of 5% per annum, will be secured against all the assets of the Company and will be convertible into common shares of the Company at the rate of \$0.02 per share being the last closing price of the Company’s shares. Advances under the LOC may be used by the Company for working capital purposes. The transaction was negotiated and approved on behalf of the Company by a special committee of independent directors.

***About Aylen Capital Inc.***

Aylen Capital Inc. carries on a web-based survey and data collection business based in Markham, Ontario under the name Grapevine Solutions (“Grapevine”). In addition it has a venture investment in a private company.

**For further information:**

John Pennal  
President and Chief Executive Officer  
Aylen Capital Inc.  
(416) 956-4926