

Nevis Brands Reports restructure of terms related to Promissory Note due July 31, 2024.

The Company now has extended terms related to its note payable of USD \$500,000 to SoRSE Technology Corp.

Seattle, WA – April 24th, 2024 - Nevis Brands Inc. (CSE: NEVI) (OTCQB: PSCBF) ("Nevis" or the "Company") a leading provider of cannabis beverages brands, today reported it has signed a binding letter of agreement to restructure its Promissory Note due July 31 to SoRSE Technology Corp.

The Company agreed to the note payable as part of its purchase of the SoRSE Technology business units "THC Essentials" which included the Major™ brand. Under the terms of the asset purchase, Nevis Brands agreed to a note payable of USD \$500,000 plus 7.5% interest due July 31, 2024.

Under the new terms, Nevis Brands will pay USD \$100,000 by April 30th, 2024 and make periodic payments to retire the note principal by December 31, 2024.

John Kueber, CEO commented: "We are pleased to be able to restructure our note with SoRSE Technology Corp. We remain committed to using SoRSE's industry leading emulsion technology in our products and we appreciate their willingness to provide additional time to pay the note while our business grows. Based on our current business trajectory, we anticipate being able to pay the note under these terms using cash flow from operations and some occasional, short term revolving debt as needed."

The Company's leading brand Major™ is available in approximately 1000 stores across 8 states and includes 15 different SKUs including Major, Major Shots, Happy Apple, and Atomic Apple. Over the last 5 years, Major has generated over \$40 million in retail sales.

About Nevis Brands

Nevis innovates and develops cannabis products that have been consumed by millions of consumers across Washington, Oregon, California, Colorado, Arizona, Nevada and Ohio with agreements to expand to Michigan and Missouri. Led by our flagship brand Major™ (www.drinkmajor.com) Nevis partners with leading cannabis product manufacturers and distributors to enhance their product offerings.

Nevis Brands Inc. is publicly traded on the CSE under the symbol "NEVI," OTCQB "PSCBF" and Frankfurt Stock Exchange symbol under the symbol "8DZ"

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