

NEVIS BRANDS INC. Announces Changes to Oregon Operations

- The Company has signed an agreement to produce Major beverages and a new line of edibles with GoodCraft
- The Company has signed an agreement with Pharmer's Market to distribute its products
- The Company has terminated its agreement with Angel Industries

SEATTLE, WA, January 16, 2024 – Nevis Brands Inc. (CSE: NEVI) (“Nevis,” “Nevis Brands” or the “Company”), a leading provider of cannabis beverage products, announced an update to its Oregon operations.

The Company was producing 5 flavors of Major (™) with its Licensee Angel Industries to sell products in the Oregon Market. Effective Jan 4th, the Company has terminated its agreement with Angel.

The Company has entered into an agreement effective January 11th with Alchemic Ventures LLC dba GoodCraft to produce Major (™) shots as well as a new line of edibles branded as Major in the Oregon market. The Company anticipates completing initial production within 45 days, subject to regulatory approvals.

The Company has also entered into an agreement with Arbor Assets Inc dba Pharmer's Market to distribute its products in the Oregon market. The agreement is effective January 15th. Pharmer's Market is a leading distributor of cannabis products and has over 400 stores for distribution within the Oregon Market.

“We will always look to optimize our licensees to provide the best possible execution of sales opportunities for our products,” said John Kueber, CEO. “Both Goodcraft and Pharmer's Market have a strong history of production and sales and represent an excellent growth opportunity for the Major brand and we look forward to working together”.

About Pharmer's Market

Pharmer's Market is Oregon's leading wholesale distributor of cannabis infused OMMP-compliant products. The company is a subsidiary of 240 Logistics, a supply chain solutions company that leverages data & insights to gain visibility into current stock levels of their products at retail locations, ensuring responsible & accurate purchasing. With the particulars they gather from their technology, they're able to place suppliers into the right stores and scale within & beyond. Pharmer's Market currently serves over 400 dispensaries throughout the Oregon market.

About GoodCraft

GoodCraft® is a functional food and beverage company empowering brands to reach millions through asset-light verticalization. Their platform delivers functional craft at scale so emerging brands can focus on elevating the consumer experience.

About Nevis Brands

Nevis innovates and develops cannabis products that have been consumed by millions of consumers across Washington, Oregon, Colorado, Arizona, Nevada and Ohio. Led by our flagship brand Major™ (www.drinkmajor.com) Nevis partners with leading cannabis product manufacturers and distributors to enhance their product offerings.

Nevis Brands Inc. is publicly traded on the CSE under the symbol “NEVI,” OTC Pink “PSCBF” and Frankfurt Stock Exchange symbol under the symbol “8DZ”

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