

NEVIS BRANDS INC.

(FORMERLY PASCAL BIOSCIENCES INC.)

Change of Name, CEO and Directors, Share Consolidation

VANCOUVER, BRITISH COLUMBIA, June 12, 2023- Nevis Brands Inc. (“Nevis” or the “**Company**”) (OTC:PSCBF) (FSE: 6PB-FF): Today, the Company continued the Reorganization announced in press releases this year. The Company’s name was changed to Nevis Brands Inc., the common shares were consolidated on the basis of one new share for five old shares and the board of directors and the CEO changed.

Thomas Gadek, Michael Shepherd and Terry Pearson resigned as directors and John Kueber, John Bell and Vahan Ajamian were appointed directors. Patrick Gray resigned as the CEO of the Company and John Kueber was appointed as CEO.

The directors and officers are now:

John Kueber – CEO and director

Hardy Forzley – CFO

John Bell – director

Vahan Ajamian - director

Completion of the Reorganization includes issuing shares for debt, closing a private placement of \$2,000,000 and acquisition of THC Essentials, which will be on the date the Company is listed on the CSE. The CSE has conditionally approved the listing.

On Behalf of the Board of Directors

John Kueber

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Forward-Looking Statements

DISCLAIMER

Certain statements in this press release contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 or forward-looking information under applicable Canadian securities legislation that may not be based on historical fact, including without limitation statements containing the words “believe”, “may”, “plan”, “will”, “estimate”, “continue”, “anticipate”, “intend”, “expect” and similar expressions. Such forward-looking statements or information involve known and unknown risks, uncertainties and other factors that may cause our actual results, events or developments, or industry results, to be materially different from any future results, events or developments express or implied by such forward-looking statements or information. Such factors include, among others, our stage of development, lack of any product revenues, additional capital requirements, risk associated with the completion of clinical trials and obtaining regulatory approval to market our products, the ability to protect our intellectual property, dependence on collaborative partners and the prospects for negotiating

additional corporate collaborations or licensing arrangements and their timing. Specifically, certain risks and uncertainties that could cause such actual events or results expressed or implied by such forward-looking statements and information to differ materially from any future events or results expressed or implied by such statements and information include, but are not limited to, the risks and uncertainties that: products that we develop may not succeed in preclinical or clinical trials, or future products in our targeted corporate objectives; our future operating results are uncertain and likely to fluctuate; we may not be able to raise additional capital; we may not be successful in establishing additional corporate collaborations or licensing arrangements; we may not be able to establish marketing and the costs of launching our products may be greater than anticipated; we have no experience in commercial manufacturing; we may face unknown risks related to intellectual property matters; we face increased competition from pharmaceutical and biotechnology companies; and other factors as described in detail in our filings with the Canadian securities regulatory authorities at www.sedar.com. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements and information, which are qualified in their entirety by this cautionary statement. All forward-looking statements and information made herein are based on our current expectations and we undertake no obligation to revise or update such forward- looking statements and information to reflect subsequent events or circumstances, except as required by law.

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