



Pascal Biosciences Announces Listing on the Frankfurt Stock Exchange

SEATTLE, WASHINGTON and VANCOUVER, BRITISH COLUMBIA, August 4, 2020 - Pascal Biosciences Inc. (TSX.V:PAS) (FSE:6PB) ("Pascal" or the "Company") is pleased to announce that its common shares were accepted for listing on the Frankfurt Stock Exchange ("FSE") under the trading symbol 6PB | ISIN: CA7024781089 | WKN: A2DQU4. The Company's common shares are now cross-listed on the TSX Venture Exchange and the FSE.

"We are very pleased to have Pascal shares listed on the Frankfurt Stock Exchange," said Dr. Patrick Gray, CEO of Pascal. "This listing will offer a large number of new investors the opportunity to invest in Pascal, expanding our shareholder base and potentially increasing liquidity". The Frankfurt Stock Exchange is one of the world's leading international stock exchanges by revenue, profitability and market capitalization. The FSE provides access to millions of international investors, and only NASDAQ and the New York Stock Exchanges are larger. An FSE listing is expected to increase trading liquidity and can assist in attracting investment by institutional and retail investors in Europe. Pascal's Frankfurt listing can be found at <https://www.boerse-frankfurt.de/equity/pascal-biosciences-inc>

About Pascal Biosciences Inc.

Pascal is a biotechnology company targeting innovative therapies for serious diseases, including COVID-19. Pascal is also developing treatments for cancer with targeted therapies for acute lymphoblastic leukemia and cannabinoid-based therapeutics. Pascal's leading portfolio also comprises a small molecule therapeutic, PAS-403, that is advancing into clinical trials for the treatment of glioblastoma, and PAS-393, an immuno-stimulatory cannabinoid to be used in combination with checkpoint inhibitor therapy. For more information, visit www.pascalbiosciences.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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Private Securities Litigation Reform Act of 1995 or forward-looking information under applicable Canadian securities legislation that may not be based on historical fact, including without limitation statements containing the words “believe”, “may”, “plan”, “will”, “estimate”, “continue”, “anticipate”, “intend”, “expect” and similar expressions. Such forward-looking statements or information involve known and unknown risks, uncertainties and other factors that may cause our actual results, events or developments, or industry results, to be materially different from any future results, events or developments express or implied by such forward-looking statements or information. Such factors include, among others, our stage of development, lack of any product revenues, additional capital requirements, risk associated with the completion of clinical trials and obtaining regulatory approval to market our products, the ability to protect our intellectual property, dependence on collaborative partners and the prospects for negotiating additional corporate collaborations or licensing arrangements and their timing. Specifically, certain risks and uncertainties that could cause such actual events or results expressed or implied by such forward-looking statements and information to differ materially from any future events or results expressed or implied by such statements and information include, but are not limited to, the risks and uncertainties that: products that we develop may not succeed in preclinical or clinical trials, or future products in our targeted corporate objectives; our future operating results are uncertain and likely to fluctuate; we may not be able to raise additional capital; we may not be successful in establishing additional corporate collaborations or licensing arrangements; we may not be able to establish marketing and the costs of launching our products may be greater than anticipated; we have no experience in commercial manufacturing; we may face unknown risks related to intellectual property matters; we face increased competition from pharmaceutical and biotechnology companies; and other factors as described in detail in our filings with the Canadian securities regulatory authorities at www.sedar.com. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements and information, which are qualified in their entirety by this cautionary statement. All forward-looking statements and information made herein are based on our current expectations and we undertake no obligation to revise or update such forward- looking statements and information to reflect subsequent events or circumstances, except as required by law.

“Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release”