

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Share International Systems Inc. (the “Company”)
1443 Spitfire Place
Port Coquitlam, BC V3C 6L4

Item 2. Date of Material Change

June 7, 2023

Item 3. News Release

The news release announcing the material changes described herein was disseminated through GlobeNewswire and concurrently filed on SEDAR on June 7, 2023.

Item 4. Summary of Material Change

The Company announce that it has extinguished 100% of its outstanding convertible debt liability and exercised nearly 100% of its expiring warrants. The Company is now debt-free with a total working capital gain of \$7.4 million (M) since the beginning of the year.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

Since the beginning of 2023, the Company has converted 100% of the \$4.0M total of convertible debt outstanding set to mature on February 13th & 24th, May 29th and June 12th, 2023 into equity while bringing in \$3.4M in proceeds from warrant exercises to date.

The Company has no debt outside of its standard operating payables and has approximately \$3.0M in Cash and Cash Equivalents as of today on its balance sheet.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officers

The following executive officer of the Company is knowledgeable about the material changes and this Material Change Report and may be contacted:

Hanspaul Pannu
Chief Financial Officer
Telephone: 604-475-7710 ext. 4
E-mail: hanspaul.pannu@sharcenergy.com

Item 9. Date of Report

DATED at Port Coquitlam, BC, this 7th day of June 2023.