



SHARC Energy to Ship Two Piranha T15's for Seniors' Living Development

VANCOUVER, British Columbia, June 09, 2021 (GLOBE NEWSWIRE) -- **SHARC International Systems Inc. (CSE: SHRC) (FSE: IWIA) (OTCQB: INTWF) ("SHARC Energy" or the "Company")** has received a purchase order for two PIRANHA T15's that will be installed in each of the two thoughtfully-planned residences at [Trico LivingWell](#) in Kingsland by Trico Living Well Inc, a subsidiary of Trico Group of companies..

The [PIRANHA T15](#) is a self-contained wastewater heat pump system that has a proven track record of reducing up to 100% of CO₂ emissions involved in a building's hot water production. These two units represent the 2nd and 3rd installation of a PIRANHA system in Alberta.

Trico LivingWell is Calgary's newest older adult living community. These communities are designed for those who embrace independence and active living – while facilitating inclusivity and togetherness through a healthier, more empathetic and personalized approach to aging.

"Trico LivingWell is the first older adult community in Canada pursuing the vigorously vetted International WELL Building Standard® version 2 (WELL v2™) Certification in advancing human health and well-being," says Grace Su, Executive Director at Trico Living Well Inc.. "Our intentional decision to incorporate this system is founded on our corporate philosophy of 'Doing Well by Doing Good', to be social and environmental conscientious to people, communities and mother earth."

This order was made thanks to SHARC Energy's partner [Riada Sales Inc.](#), who is part of the Company's manufacturer representative network that market and sell SHARC Energy technology across North America. SHARC Energy continues to educate and create awareness of its products through its representative network.

"Sales in a market like Alberta where natural gas is dominant can prove to be difficult for a clean energy technology like ours," said SHARC Energy CEO Lynn Mueller. "However, this project highlights the growing trend of forward-thinking businesses and business owners understanding the need to reduce carbon emissions as stewards of the environment."

SHARC and PIRANHA systems have 25 installations in progress or operating in the United States, Canada, United Kingdom and Australia. SHARC Energy anticipates these numbers to continue to grow as the global focus on reducing the use of fossil fuels is accelerated through policy and incentives.

These units are anticipated to ship before June 30, 2021.

About SHARC Energy

SHARC International Systems Inc. is a world leader in energy recovery from the wastewater we send down the drain every day. SHARC Energy's systems recycle thermal energy from wastewater, generating one of the most energy efficient and economical systems for heating, cooling & hot water production for commercial, residential and industrial buildings.

SHARC Energy is publicly traded in Canada ([CSE: SHRC](#)), the United States ([OTCQB: INTWF](#)) and Germany ([Frankfurt: IWIA](#)) and you can find out more on our [SEDAR](#) profile.

Learn more about SHARC Energy: [Website](#) | [Investor Page](#) | [LinkedIn](#) | [YouTube](#) | [PIRANHA](#)

Debt Settlement

The Company issued 155,113 common shares at a deemed price of \$0.44 per common share for the settlement of outstanding debt.

ON BEHALF OF THE BOARD

[Lynn Mueller](#)

Chairman and Chief Executive Officer

For investor inquiries, please contact:

[Hanspaul Pannu](#)

Chief Financial Officer

SHARC Energy

Telephone: (604) 475-7710 ext. 4

Email:

hanspaul.pannu@sharcenergy.com

For media inquiries, please contact:

[Mike Tanyi](#)

Director of Marketing and IT

SHARC Energy

Telephone: (604) 475-7710 ext.109

Email: mike.tanyi@sharcenergy.com

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified using words such as “anticipate”, “plan”, “estimate”, “expect”, “may”, “will”, “intend”, “should”, and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. SHARC Energy’s actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. SHARC Energy believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company’s expectations as of the date hereof and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether because of new information, future events or otherwise, except as required by applicable securities legislation.