

SHARC Energy to Present Wastewater Energy Recovery Success to U.S. Utilities & Municipalities

VANCOUVER, British Columbia, Sept. 30, 2020 -- SHARC International Systems Inc. (CSE: SHRC) (FSE: IWIA) (OTCQB: INTWF) ("SHARC Energy" or the "Company") has been asked by the Tennessee Valley Authority ("TVA") to present the success of its wastewater energy recovery demonstration project to US municipal and utility decision makers at a virtual event to be held on October 1, 2020 from Knoxville, Tennessee.

SHARC Energy is one of only three companies selected by the TVA, one of the United States' largest utilities serving 153 local power companies across the Southeast, and the Electric Power Research Institute ("EPRI"), an industry thought leader in promoting electrical power innovations that can impact the U.S. power industry.

The event is run by TVA and EPRI and highlights companies they believe are poised to deliver energy innovation, cost savings and carbon footprint reductions to utilities and power companies. The goal is to have U.S. utilities, municipalities and power companies fully fund demonstration projects that can accelerate these technologies to market.

"SHARC Energy is delighted to be selected to present our technology to the leaders in the U.S. utility and power sector," said SHARC Energy CEO Lynn Mueller, who will be presenting virtually from Vancouver.

"SHARC Energy is currently completing one demonstration project, carried out in partnership with EPRI, and we continue to be ready to place SHARC technology in additional showcases in U.S. markets as we advance our ongoing commercialization," added Mueller. "SHARC Energy systems recover the thermal energy going down the drain in the water we use every day. By capturing the energy, SHARC Energy dramatically reduces a building's heating and cooling costs, and reduce its carbon footprint, in some cases to zero."

SHARC Energy's presentation will be attended by municipalities and local power companies from across the U.S. southeast. Attendees also will hear remarks from TVA and EPRI executives, and Knoxville Chamber of Commerce CEO Mike Odom.

The webinar takes place via WebEx. The registration information is provided below:

Time:
October 1, 2:00 pm - 3:30 pm

Registration
link
for
the
Event:
https://web.cvent.com/event/6ae7e59c-19f0-4608-88ff

af248f7ad511/websitePage:11d81852-1b36-4f20-ab14-8aafa3ab3b95
https://web.cvent.com/event/6ae7e59c-19f0-4608-88ff

About SHARC Energy

SHARC International Systems Inc. is a world leader in energy recovery from the wastewater we send down the drain every day. SHARC Energy systems recycle thermal energy from wastewater, generating one of the most energy efficient and economical systems for heating, cooling & hot water preheating for commercial, residential and industrial buildings, reducing energy costs and carbon footprints. SHARC Energy is publicly traded in Canada (<u>CSE: SHRC</u>), the United States (<u>OTCQB:</u> <u>INTWF</u>) and Germany (<u>Frankfurt: IWIA</u>).

Further information about the Company is available on our website at <u>www.sharcenergy.com</u> or under our profile on SEDAR at <u>www.sedar.com</u>.

ON BEHALF OF THE BOARD

"Lynn Mueller" Chairman and Chief Executive Officer

For further information, please contact: Jason Shepherd Investor Relations SHARC International Systems Inc. Telephone: (250) 212-2122 Email: jason.shepherd@sharcenergy.com

The Canadian Securities Exchange does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. SHARC Energy's actual results could differ materially from those anticipated in this forward-looking information as a result of

regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. SHARC Energy believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.