

# **Sharc adds Scott Dunlop to its management team**

VANCOUVER, British Columbia, Oct. 30, 2019 -- Sharc International Systems Inc. (CSE: SHRC) (FSE: IWIA) (OTCQB: INTWF) ("SHARC" or "the Company") is pleased to announce that it has engaged Mr. Scott Dunlop to assist and serve the company as a strategic business advisor and negotiator. In this role, Mr. Dunlop will be assisting with strategic corporate and business relations, identification of investment, finance and business opportunities and assisting in the negotiation and closing of contracts for such opportunities, including mergers and acquisitions.

A graduate of Princeton University and McGill Law School, Mr. Dunlop advises entrepreneurs, executives and growth companies to help them achieve business goals. He employs rigorous strategic analysis, gained from 20 years of litigating business and corporate cases and completing the Harvard Law School for Lawyers Program in negotiation and mediation, to successfully assess and manage best enterprise courses of action.

"Sharc, as a leader of the heat recovery industry, has the potential and opportunity to be a global game changer in the movement to control climate change and I'm looking forward to actively contributing to make this happen," says Mr. Dunlop.

In addition to the above skills, Mr. Dunlop's expertise includes angel and venture capital structuring, mergers, acquisitions and good governance.

Lynn Mueller, SHARC's CEO and member of Canada's Clean 50, says, "We're pleased to have Scott join SHARC, bringing his expertise and experience to our organization during an important time in our sales and growth strategy transformation. It is a dynamic time for SHARC as we continue on our journey as the pioneer of the global wastewater heat recovery industry."

In connection with the engagement, the Company has granted Mr. Dunlop 408,000 stock options at an exercise price of \$0.09 to be earned over the next year, exercisable during a term of 5 years.

## **About SHARC International Systems**

SHARC International Systems Inc. is a world leader in thermal heat recovery. SHARC<sup>TM</sup> technology systems, including the new Piranha, recycle thermal energy from waste water for heating, cooling & hot water preheating. In commercial, residential and industrial applications SHARC Systems generate energy efficient and a compelling ROI. SHARC is publicly traded in Canada (CSE: SHRC), the United States (OTCQB: INTWF) and Germany (Frankfurt: IWIA).

Further information about the Company is available on our website at <a href="https://www.sharcenergy.com">www.sharcenergy.com</a> or under our profile on SEDAR at <a href="https://www.sedar.com">www.sedar.com</a>.

#### ON BEHALF OF THE BOARD

"Lynn Mueller"
Chairman and Chief Executive Officer

## For further information, please contact:

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