



## SHARC Energy Announces the Appointment of Eleanor Chiu to the Board of Directors

VANCOUVER, British Columbia, May 09, 2019 -- **Sharc International Systems Inc. (CSE: SHRC) (FSE: IWIA) (OTCQB: INTWF) ("SHARC" or "the Company")** is pleased to announce that philanthropic entrepreneur and business executive Eleanor Chiu has consented to join the Company's Board of Directors.

Eleanor Chiu, FCPA, FCA, ICD.D is seasoned executive with extensive board experience and expertise in strategic planning, finance, operational excellence, Audit and Risk, and Corporate Governance. Eleanor is a prominent leader in the business and philanthropic community in Calgary and she is genuinely passionate about ensuring her contributions make a significant difference. Her long list of volunteer roles has included sitting on the Mount Royal University Board of Governors, Alberta Children's Hospital Board, and treasurer of Immigrant Access Fund Board.

Eleanor and her husband Wayne are the founders of Trico Charitable Foundation and she serves as one of their directors. In her role as Trico Group's Chief Financial Officer, she helped build the Company from a small business in Calgary to one of Canada's 50 Best Managed Companies - a testament to her business acumen, and professional and personal strengths. She also held directorship of various public and private for-profit companies.

Eleanor's passion for entrepreneurship and keen awareness of the need for creative solutions to ensure sustainability in the non-profit sector has played a key role in setting the Trico Charitable Foundation's mission - provoking innovation and building capacity in social entrepreneurship. The Bow Valley College's Chiu School of Business was named after their family. In 2016, she and her husband, Wayne Chiu, were the recipients of the CASE Benefactor Award that recognizes outstanding contributions to community colleges.

Eleanor is a graduate of University of Calgary with a B.Comm, Finance and Accounting and she studied at The Chinese University of Hong Kong in Anthropology, received a ICD.D designation granted by the Institute of Corporate Directors, and is a Fellow of the Chartered Professional Accountants (FCPA).

"I am honoured to be joining the Board of SHARC and offering the Company my expertise in strategic planning, corporate governance, and finance using my many years experience with public and private companies," said Ms. Chiu. "I see this as an opportunity to help SHARC engage with stakeholders, governments, and my network to expand the global reach of the SHARC brand."

CEO SHARC International Systems, Mr. Lynn Mueller, commented: "We are very pleased that Ms. Chiu has agreed to join the Board, and we are delighted to welcome her to SHARC. Ms. Chiu has extensive experience in the business and philanthropic community, decades of experience in corporate governance and as a CFO and director of various public, and private community organizations including Hospitals, Universities and Foundations. She brings a wealth of knowledge to the board of SHARC, and I look forward to working closely with Eleanor."

### About SHARC International Systems

SHARC International Systems Inc. is a world leader in thermal heat recovery. SHARC™ technology systems recycle thermal energy from wastewater, generating one of the most energy efficient and economical systems for heating, cooling & hot water preheating for commercial, residential and industrial buildings. SHARC is publicly traded in Canada (CSE: SHRC), the United States (OTCQB: INTWF) and Germany (Frankfurt: IWIA).

Further information about the Company is available on our website at [www.sharcenergy.com](http://www.sharcenergy.com) or under our profile on SEDAR at [www.sedar.com](http://www.sedar.com).

### ON BEHALF OF THE BOARD

"Lynn Mueller"

Chairman and Chief Executive Officer

### For further information, please contact:

Investor Relations

Jeff Walker

The Howard Group

Phone: (888) 221-0915 or (403) 221-0915

Email: [jeff@howardgroupinc.com](mailto:jeff@howardgroupinc.com)

Jamie Hyland

SHARC International Systems Inc.

Telephone: (604) 442-2425

Email: [jamie.hyland@sharcenergy.com](mailto:jamie.hyland@sharcenergy.com)

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

### **Forward-Looking Statements**

*Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. SHARC's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. SHARC believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.*