

SHARC Energy Signs Development Agreement with Silica Desarrollos, S.A.P.I. de C.V. on a Real Estate Project in San Pedro, México

VANCOUVER, British Columbia, Nov. 14, 2018 -- Sharc International Systems Inc. (CSE: SHRC) (FSE: IWIA) (OTCQB: INTWF) ("SHARC" or "the Company") is pleased to announce that the Company has entered into the Mexican market with a Collaboration Agreement ("Agreement") with Silica Desarrollos, S.A.P.I. de C.V. ("Silica") on a 145,312 sq. ft. building, which will be part of the residential and commercial project called Arboleda Project ("Arboleda"), located in San Pedro, Garza García, Nuevo Leon, México.

Under the terms of the agreement Silica will work with SHARC on scoping out, engineering and installing a SHARC[™] technology system on the project with a sustainability level equivalent to the "LEED Gold" certification for tenant OUM Wellness ("**OUM**"), who is focused on the realization of activities to promote the well-being of people. For this purpose, OUM will have facilities focused on leisure, personal growth and physical exercise.

SHARC and Silica will design, engineer and install two Piranha[™] T10 Systems into the OUM building to become the first building in Latin America with the Net Zero Energy Building ("NZEB") certification. Delivery and installation of the units will occur in the first half of 2019.

Lynn Mueller, CEO, SHARC Energy Systems commented, "By participating in this project, SHARC reaffirms its commitment to investors, families and the general community, in maintaining a strategy to move the company into new markets like México with a shared benefit that improves communities through the SHARC energy systems while fostering comprehensive green real estate development."

About Silica Desarrollos, S.A.P.I. de C.V.

Silica Desarrollos S.A.P.I. de C.V. is the Private Equity Fund entity which funds all of <u>Arboleda's Master Plan Projects</u>. Silica works with <u>Capital Natural</u> who is the General Partner and <u>One Development Group</u> is a Limited Partner.

A photo accompanying this announcement is available at <u>http://www.globenewswire.com/NewsRoom/AttachmentNg/ff93d003-</u> <u>9d40-4380-9856-b31eb125dddb</u>

About Arboleda Project

Located in the heart of San Pedro, Arboleda is an innovative and flexible project that returns to the origins of a peaceful community life without surrendering the comforts and facilities of the contemporary city. The master planned community was designed in collaboration with 22 international firms and led by world renowned architect César Pelli, founder of Pelli Clarke Pelli Architects, who has designed some of the world's tallest buildings and other major urban landmarks.

About SHARC International Systems

SHARC International Systems Inc. is a world leader in thermal heat recovery. SHARC[™] technology systems recycle thermal energy from wastewater, generating one of the most energy efficient and economical systems for heating, cooling & hot water preheating for commercial, residential and industrial buildings. SHARC is publicly traded in Canada (CSE: SHRC), the United States (OTCQB: INTWF) and Germany (Frankfurt: IWIA).

Further information about the Company is available on our website at <u>www.sharcenergy.com</u> or under our profile on SEDAR at <u>www.sedar.com</u>.

ON BEHALF OF THE BOARD

<u>"Lynn Mueller"</u> Chairman and Chief Executive Officer

For further information, please contact:

Investor Relations

Jeff Walker The Howard Group Phone: (888) 221-0915 or (403) 221-0915 Email: jeff@howardgroupinc.com

Jamie Hyland SHARC International Systems Inc. Telephone: (604) 442-2425 Email: jamie.hyland@sharcenergy.com Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. SHARC's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. SHARC believes that the expectations reflected in the forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company disclaims any intention or obligation to update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable securities legislation.