

SHARC Announces Addition of European Finance Executive to Advisory Board

VANCOUVER, British Columbia, Oct. 16, 2018 -- Sharc International Systems Inc. (CSE: SHRC) (FSE: IWIA) (OTCQB: INTWF) ("SHARC" or "the Company") is pleased to announce that corporate banker Thomas (Thomi) Lauener, MS., CWMA., CIIA has consented to join the Company's Advisory Board.

"SHARC is extremely pleased to have a banker with the experience and abilities of Mr. Lauener join its Advisory Board," said Lynn Mueller, CEO of SHARC. "Thomi will be an excellent source of advice as the Company advances its projects around the world. We welcome Mr. Lauener and look forward to his valued contribution as the newest member of our team."

Mr. Lauener has been in the financial industry for more than 30 years working for several international banks. He is currently the Desk Head Special Client Situation Competence Center at UBS Zurich, and has held positions as a portfolio manager, client advisor or senior executive (Executive Director) building up and leading several teams covering private wealth management and corporate clients around the globe. Thomi is the holder of two federal Swiss diplomas and is a Certified International Investment Analyst and is a member of the Swiss Financial Analyst Association. Thomi graduated with Master of Advanced Studies in Finance from the University of Bern and holds Master of Science in Wealth Management from the Simon Business School at the University of Rochester.

Mr. Lauener stated, "I am very pleased to join the Company's advisory board. I am excited to be assisting in the continued advancement of the Company's activities around the world and specifically in my home country of Switzerland."

Mr. Lauener becomes the 8th member of a very impressive advisory board with global expertise and relationships. To meet the other members, please click on the link here.

About SHARC International Systems

SHARC International Systems Inc. is a world leader in thermal heat recovery. SHARC™ technology systems recycle thermal energy from wastewater, generating one of the most energy efficient and economical systems for heating, cooling & hot water preheating for commercial, residential and industrial buildings. SHARC is publicly traded in Canada (CSE: SHRC), the United States (OTCQB: INTWF) and Germany (Frankfurt: IWIA).

Further information about the Company is available on our website at www.sharcenergy.com or under our profile on SEDAR at www.sedar.com.

ON BEHALF OF THE BOARD

<u>"Lynn Mueller"</u> Chairman and Chief Executive Officer

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Certain statements contained in this news release may constitute forward-looking information. Forward-looking information is often, but not always, identified by the use of words such as "anticipate", "plan", "estimate", "expect", "may", "will", "intend", "should", and similar expressions. Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking information. SHARC's actual results could differ materially from those anticipated in this forward-looking information as a result of regulatory decisions, competitive factors in the industries in which the Company operates, prevailing economic conditions, and other factors, many of which are beyond the control of the Company. SHARC believes that the expectations reflected in the forward-looking information are reasonable, but no assurance can be given that these expectations will prove to be correct and such forward-looking information should not be unduly relied upon. Any forward-looking information contained in this news release represents the Company's expectations as of the date hereof, and is subject to change after such date. The Company