

# SHARC and Environmental Technology Solutions to Launch Australia's First Piranha System

VANCOUVER, British Columbia, March 09, 2018 -- **SHARC International Systems Inc.** (CSE:SHRC) (FSE:IWIA) (OTCQB:INTWF) ("SHARC" or "the Company") is pleased to announce that Environmental Technology Solutions Pty Ltd. ("ETS") has received its first purchase order for one PIRANHA™ wastewater heat recovery system.

On October 26, 2017, the Company announced a strategic Licensing Agreement ("**Agreement**") with ETS of Australia, for the commercialization of its PIRANHA<sup>TM</sup> and SHARC<sup>TM</sup> wastewater heat recovery systems in Australia and New Zealand. The Licensing Agreement gives SHARC a platform to launch its products throughout Australasia and to strengthen its first mover advantage in all parts of the world.

Pursuant to the Agreement, SHARC received this initial purchase order from ETS. The order is intended to supply one of Australia's largest hotel operators, Meriton Property Services Pty Ltd ("Meriton Suites"), with one PIRANHA wastewater heat recovery system that will provide immediate and long-term economic and environmental savings.

#### **About Meriton Suites**

Meriton Suites is owned & operated by Meriton Property Services Pty Ltd and has 17 establishments and a total of 4,469 suites, making it Australia's largest owner of hotel rooms. Known for their exceptional living spaces and amenities, Meriton Suites delivers a world-class experience to their guests. Hotel staff and guests demand a significant amount of hot water and most of that energy is lost down the drain. With the installation of their first PIRANHA™ wastewater heat exchange system, Meriton Suites is recognizing guest preferences for eco-friendliness, while substantially decreasing energy costs within their hotel's daily operations.

Further information about Meriton Suites is available on their website at www.meritonsuites.com.au

"Following October's announcement of our Licensing Agreement with ETS, receiving the first purchase order from ETS marks an important milestone in our sales and deployment strategy to strengthen our first to market advantage in all parts of the world," said Lynn Mueller, CEO of SHARC. "We are very pleased to be working with Australia's top environmental solutions company, ETS, and look forward to many more sales in 2018."

"We are extremely excited, not only to be the holder of the license in Australia and New Zealand for this unique technology but to be involved with the team at SHARC International Systems," said Philip Mitchell, Director ETS. "This order represents a significant milestone for the SHARC technology in this market. Meriton Suites are the largest apartment builders and owners in Australia so the sale of this system will be a catalyst for future sales. We have no doubt that this will be the first of many, many systems that will be installed here."

## **About Environmental Technology Solutions**

ETS is a solutions provider in the fields of energy efficiency and sustainability. We pride ourselves on our ability to harness real collaboration and leading-edge technologies in delivering outcomes for our clients. Our goal is to make change in the way people produce and consume energy such that the legacy we leave is a planet that will sustainably support the human race for future generations. ETS licenses, designs, manufactures, and supplies complete systems and unique technology solutions: Combined Heat and Power, Waste Heat Recovery, Waste-to-energy as well as hybrid systems and renewable technologies. ETS are also specialists in a complete range of emissions treatment devices and solutions. Our product is to allow our clients to concentrate on their core business while we make that business more efficient, sustainable, kinder to the environment and profitable as a result. At ETS we strive to embody the "Triple Bottom Line" in everything we do.

Further information about ETS is available on their website at www.etsprojects.com.au

# **About Sharc International Systems**

Sharc International Systems Inc. is a world leader in thermal heat recovery. SHARC systems recycle thermal energy from wastewater, generating one of the most energy efficient and economical systems for heating, cooling & hot water preheating for commercial, residential and industrial buildings. SHARC is publicly traded in Canada (CSE:SHRC), the United States (OTC:INTWF) and Germany (Frankfurt:IWIA).

Further information about the Company is available on our website at <a href="www.sharcenergy.com">www.sharcenergy.com</a> or under our profile on SEDAR at www.sedar.com.

<u>"Lynn Mueller"</u>
Lynn Mueller
Chairman and Chief Executive Officer

## FOR MORE INFORMATION, PLEASE CONTACT:

Ray Crowley

Telephone: 604 788 1091

Email: ray.crowley@sharcenergy.com

## The CSE does not accept responsibility for the adequacy or accuracy of this release.

## Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.