

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Sharc International Systems Inc. (formerly, International Wastewater Systems Inc.) (the “**Company**”)
1443 Spitfire Place
Port Coquitlam, B.C. V3C 6L4

Item 2. Date of Material Change

September 12, 2017.

Item 3. News Release

News Release dated September 5, 2017 was disseminated via Stockwatch and Market News and filed on SEDAR on September 5, 2017.

News Release dated September 7, 2017 was disseminated via Stockwatch and Market News and filed on SEDAR on September 7, 2017.

Item 4. Summary of Material Change

On September 12, 2017, the Company changed its name from International Wastewater Systems Inc. to Sharc International Systems Inc. and consolidated its shares on a 3.5 old for one new basis.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company changed its name from International Wastewater Systems Inc. to Sharc International Systems Inc. on September 12, 2017 (the “**Change of Name**”).

Concurrent with the Change of Name, the Company has also consolidated all of the issued and outstanding common shares without par value in the capital of the Company (the “**Shares**”) on the basis of three and a half (3.5) pre-consolidation Shares for one (1) post-consolidation Share (the “**Consolidation**”). The record date for the Consolidation was September 12, 2017.

The Company’s new trading symbol is “SHRC”. The Company’s new CUSIP number is 81948A102 and ISIN number is CA81948A1021.

Letters of transmittal with respect to the Consolidation and Change of Name will be mailed to all registered shareholders of the Company. All registered shareholders will be required to send their respective certificates representing the pre-consolidated Shares along with a properly executed letter of transmittal to the Company's transfer agent, Computershare Trust Company of Canada ("**Computershare**"), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Computershare (Corporate Actions 1-800-564-6253 or by e-mail to corporateactions@computershare.com.). All shareholders who submit a duly completed letter of transmittal along with their respective pre-consolidated Share certificate(s) to Computershare, will receive a post-consolidated Share certificate.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officers

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Lynn Mueller, Chairman and Chief Executive Officer
Telephone: 604 475-7710.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 12th day of September, 2017.