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PRESS RELEASE

September 5, 2017

International Wastewater announces change of name and consolidation of shares

VANCOUVER, B.C., September 5, 2017 – International Wastewater Systems Inc. (“IWS” or the “Company”) (CSE: IWS; FSE: IWI; OTC: INTWF) announces that the Company’s name will change from “International Wastewater Systems Inc.” to “Sharc International Systems Inc.” effective September 8, 2017 (the “**Change of Name**”).

Concurrent with the Change of Name, the Company will also consolidate all of the issued and outstanding common shares without par value in the capital of the Company (the “**Shares**”) on the basis of three and a half (3.5) pre-consolidation Shares for one (1) post-consolidation Share (the “**Consolidation**”). The record date for the Consolidation will be September 8, 2017.

The Company’s new trading symbol will be “SHRC”. The Company’s new CUSIP number will be 81948A102 and ISIN number will be CA81948A1021.

Letters of transmittal with respect to the Consolidation and Change of Name will be mailed to all registered shareholders of the Company. All registered shareholders will be required to send their respective certificates representing the pre-consolidated Shares along with a properly executed letter of transmittal to the Company’s transfer agent, Computershare Trust Company of Canada (“**Computershare**”), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Computershare (Corporate Actions 1-800-564-6253 or by e-mail to corporateactions@computershare.com). All shareholders who submit a duly completed letter of transmittal along with their respective pre-consolidated Share certificate(s) to Computershare, will receive a post-consolidated Share certificate.

About International Wastewater Systems Inc.

International Wastewater Systems Inc. is a world leader in thermal heat recovery. IWS systems recycle thermal energy from wastewater, generating the most energy efficient and economical systems for heating, cooling & hot water for commercial, residential and industrial buildings. IWS is publicly traded in Canada (CSE: IWS), the United States (OTC:INTWF) and Germany (Frankfurt: IWI).

ON BEHALF OF THE BOARD

“Lynn Mueller”

Lynn Mueller

Chairman and Chief Executive Officer

FOR MORE INFORMATION, PLEASE CONTACT:

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The CSE does not accept responsibility for the adequacy or accuracy of this release.