

PRESS RELEASE

April 29, 2016

CSE: IWS; FRANKFURT: IWI

IWS FILES 2015 ANNUAL FINANCIAL STATEMENTS

International Wastewater Systems Inc. ("IWS" or the "Company") (CSE:IWS) (FRANKFURT:IWI) today filed its annual financial statements for the year ended December 31, 2015, together with its Management's Discussion and Analysis in respect of the Company's financial results for the year ended December 31, 2015. These documents are available under the Company profile on SEDAR at www.sedar.com.

ON BEHALF OF THE BOARD

"Lynn Mueller"

Lynn Mueller Chairman and Chief Executive Officer

FOR MORE INFORMATION, PLEASE CONTACT: Yaron Conforti, CFO and Director at (416) 716-8181

About International Wastewater Systems Inc.

International Wastewater Systems Inc. (CSE: IWS) (FRANKFURT: IWI) is a world leader in wastewater heat recovery. IWS systems recycle thermal energy from wastewater, generating the most energy efficient and economical systems for heating, cooling & hot water for commercial, residential and industrial buildings.

The CSE does not accept responsibility for the adequacy or accuracy of this release.