# NOTICE OF CHANGE IN CORPORATE STRUCTURE

## Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

#### Item 1 Names of the Parties to the Transaction

International Wastewater Systems Inc. (formerly, Amana Copper Ltd.) (the "**Company**"), International Wastewater Heat Exchange Systems Inc., ("**TWHES**") and the shareholders of IWHES.

## Item 2 Description of the Transaction

On October 27, 2015, the Company completed the acquisition (the "**Transaction**") of all the issued and outstanding shares of IWHES pursuant to a share exchange agreement dated September 4, 2015 (the "**Agreement**"). The Transaction was a fundamental change under the policies of the Canadian Securities Exchange (the "**CSE**").

Pursuant to the terms of the Agreement, the Company has issued to IWHES' shareholders, pro rata, an aggregate of 45,000,000 common shares of the Company (the "**Payment Shares**") at a deemed price of \$0.14 per Performance Share. The Payment Shares are subject to escrow provisions pursuant to the Agreement. In connection with the Transaction, the Company issued 750,000 common shares of the Company (the "**Finder Shares**") to an arm's length finder for assistance in closing the Transaction.

On closing of the Transaction, the Company changed its name to "International Wastewater Systems Inc."

Effective at the opening of trading on October 28, 2015, the Company resumed trading under the new symbol "IWS" under new CUSIP number 460559107 and new ISIN number CA4605591078.

#### Item 3 Effective Date of the Transaction

October 27, 2015.

# Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

Not Applicable.

# Item 5 Date of the Reporting Issuer's First Financial Year-End after the Transaction, if applicable

The Company's first financial year-end subsequent to the completion of the Transaction is December 31, 2015.

Item 6 The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year after the Transaction, if applicable

| Period and<br>Ending Date   | Comparative Period and<br>Ending Date                    |
|---|--|
| Interim unaudited consolidated financial<br>statements of IWHES for the three month<br>and nine month periods ended September<br>30, 2015 | Three months and nine months<br>ended September 30, 2014 |
| Annual audited consolidated financial statements of the Company for the year ended December 31, 2015                                      | Year ended December 31, 2014                             |
| Interim unaudited consolidated financial statements of the Company for the three month period ended March 31, 2016                        | Three months ended March 31, 2015                        |
| Interim financial statements for the six<br>month period ended June 30, 2016  | Three months and six months ended June 30, 2015          |
| Interim financial statements for the nine<br>month period ended September 30, 2016  | Three months and nine months<br>ended September 30, 2015 |

## Item 7. Documents filed under NI 51-102 that describe the Transaction

On June 5, 2015, the Company disseminated and filed on SEDAR a news release announcing the proposed Transaction. The Company disseminated and filed on SEDAR on August 14, 2015 a news release providing an update on the Transaction.

The Company disseminated and filed on SEDAR a news release dated September 9, 2015 announcing the signing of the definitive agreement for the proposed Transaction.

On October 14, 2015, the Company filed on SEDAR a Listing Statement dated October 14, 2015 in connection with the Transaction.

The Company disseminated and filed on SEDAR a news release dated October 27, 2015 announcing the closing of the Transaction and the change of name. The Company also filed a material change report on November 2, 2015.

DATED: November 2, 2015