

## **AMANA COPPER LTD.**

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### **PRESS RELEASE**

**October 15, 2015**

**CSE: AMA**

### **AMANA AND IWS PROVIDE CORPORATE UPDATE**

TORONTO, ON – Amana Copper Ltd. (“**Amana**” or the “**Company**”) is pleased to provide shareholders with a corporate update from International Wastewater Systems (“**IWS**”). Amana and IWS are nearing completion of a transaction whereby Amana will acquire 100% of IWS (“**Transaction**”).

IWS has continued to ramp sales during the third quarter of 2015 with significant growth in its pipeline of projects in new and existing markets worldwide. Robust demand for IWS’s proven wastewater heat recovery systems is further supported by recent funding commitments from leading institutional green energy investors in Europe, and a public utility project in the USA. Recent highlights from IWS include:

#### **£4 million investment from Equitix and the UK Green Investment Bank plc (GIB)**

IWS’s UK-based subsidiary (SHARC Energy Systems) has secured a £4 million (approx. CDN \$8 million) investment from Equitix and the UK Green Investment Bank plc (GIB) to finance the installation of IWS’s proprietary SHARC sewage heat recovery system under Heat Purchase Agreements. The investment is being led by Energy Saving Investments (ESI), an Equitix-managed fund in which GIB is a cornerstone investor. ESI is investing £2m (approx. CDN \$4 million) in the program and an additional £2m of private sector capital is committed from the Equitix Energy Efficiency Fund (EEEF).

#### **Equitix-funded Installation at Borders College, Scotland**

The £4 million (approx. CDN \$8 million) commitment from Equitix and GIB has already been drawn down to support the first project under this facility. The inaugural project, a SHARC installation at Borders College, located in the south east of Scotland and with 5,500 students, also represents the first European installation for IWS. Borders College has entered into a Heat Purchase Agreement and will purchase the heat generated from IWS at a discount to natural gas prices over a 20 year period. The system that has been designed for the College will deliver 95% of the College’s heat requirements.

#### **New IWS installation in the United States**

IWS has received a purchase order for the installation of a SHARC wastewater heat recovery system in Camden County, New Jersey, USA. The order is expected to ship in December

2015. The SHARC will produce 1.3 M BTU/hour that will heat the building by extracting energy from inflowing sewage. This is IWS's second installation at a wastewater treatment plant, highlighting the adoption of IWS's technology by municipalities and governments.

### **New IWS installations in Canada**

SHARC systems will be installed at two, newly built luxury Canadian condominium projects in late 2015 and early 2016.

Wall Centre Central Park in Vancouver, BC was designed by GBL Architects and Sterling Cooper Consultants to meet LEED® Gold standards. The SHARC system will assist with building hot water production. Phase 1 consists of two towers, 33 and 36 stories and townhomes. [www.wallcentrecentralpark.com](http://www.wallcentrecentralpark.com)

Empire at QE Park in Vancouver, BC is a prestigious residential community on Vancouver's west side and has attained LEED® Gold certification. The building consists of 160 units. IWS's wastewater heat recovery system will be used as the first stage heating source for space and water heating in the building, with a nominal heating capacity of 300,000 BTU/hour. [www.empireqe.com](http://www.empireqe.com)

Amana will continue to update shareholders on IWS business activities and completion of the Transaction between Amana and IWS.

ON BEHALF OF THE BOARD

*"Yaron Conforti"*

Yaron Conforti  
Chief Executive Officer and Director

FOR MORE INFORMATION, PLEASE CONTACT:  
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***The CSE does not accept responsibility for the adequacy or accuracy of this release.***

#### **Forward-Looking Information**

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Amana Copper Ltd. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.