

AMANA COPPER LTD.

130-720 King St. West, Toronto, ON M5V 3S5

PRESS RELEASE

October 14, 2015

CSE: AMA

AMANA RECEIVES CSE APPROVAL FOR ACQUISITION OF IWS

TORONTO, ON – Amana Copper Ltd. (“**Amana**” or the “**Company**”) is pleased to announce that the Company’s proposed acquisition of International Wastewater Systems Inc. (the “**Transaction**”) has been conditionally approved by the Canadian Securities Exchange (“**CSE**”), subject to receipt of final documentation.

Additional information concerning the Transaction is provided in the Company’s news release dated September 9, 2015 and in the Company’s CSE Listing Statement, which has been filed and is available under the Company’s SEDAR profile at www.sedar.com.

The completion of the Transaction remains subject to the satisfaction of all conditions of closing, including final approval of the CSE and the approval of Amana’s shareholders. It is expected that the Company will obtain shareholder approval of the Transaction by way of a shareholder consent resolution.

ON BEHALF OF THE BOARD

“Yaron Conforti”

Yaron Conforti
Chief Executive Officer and Director

FOR MORE INFORMATION, PLEASE CONTACT:
Yaron Conforti, CEO at (416) 716-8181

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Amana Copper Ltd. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, exploitation and exploration successes, and continued availability of capital and

financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.