

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Amana Copper Ltd. (the “**Company**” or “**Amana**”)
130-720 King St. West
Toronto, ON M5V 3S5

Item 2. Date of Material Change

July 16, 2015.

Item 3. News Release

News Release dated July 16, 2015 was disseminated via Marketwired and filed on SEDAR on July 16, 2015.

Item 4. Summary of Material Change

The Company has closed the second and final tranche of a non-brokered private placement of common shares and has raised gross proceeds of \$140,000.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The Company announced the closing of the second and final tranche of the private placement previously announced on June 5th, 2015 for gross proceeds of up to \$2,100,000 (the “**Offering**”). The Company issued 1,000,000 common shares at a price of \$0.14 per share for gross proceeds of \$140,000 (the “**Placement**”). In connection with the Placement the Company paid finders’ fees of \$11,200 and issued 80,000 warrants, each warrant exercisable at a price of \$0.14 for a period of two years from the date of issue. All securities issued in connection with the Placement will have a resale restriction of four months and one day from the date of issue.

The Offering is now closed with the Company having raised gross proceeds of \$2,100,000. Proceeds from the Offering will be used for working capital and transaction costs related to Amana’s proposed acquisition announced on June 5th, 2015.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officers

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Yaron Conforti, Chief Executive Officer and Director
Telephone: (416) 716-8181.

Item 9. Date of Report

DATED at Vancouver, British Columbia, this 17th day of July, 2015.