

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Amana Copper Ltd. (the “Company” or “Amana”)  
130-720 King St. West  
Toronto, ON M5V 3S5

**Item 2. Date of Material Change**

June 30, 2015.

**Item 3. News Release**

News Release dated June 30, 2015 was disseminated via marketwired and filed on SEDAR on June 30, 2015.

**Item 4. Summary of Material Change**

The Company has closed the first tranche of a non-brokered private placement of common shares and has raised gross proceeds of \$1,960,000.

**Item 5. Full Description of Material Change**

**5.1 Full Description of Material Change**

The Company announced the closing of the first tranche of the private placement previously announced on June 5th, 2015 for gross proceeds of up to \$2,100,000. The Company issued 14,000,000 common shares at a price of \$0.14 per share for gross proceeds of \$1,960,000 (the “Placement”). In connection with the Placement the Company paid finders’ fees of \$156,800 and issued 1,120,000 warrants, each warrant exercisable at a price of \$0.14 for a period of two years from the date of issue. All securities issued in connection with the Placement will have a resale restriction of four months and one day from the date of issue.

The proceeds from the Placement will be used for working capital and transaction costs related to Amana’s proposed acquisition announced on June 5<sup>th</sup>, 2015.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officers**

The following senior officer of the Company is knowledgeable about the material change and this Material Change Report and may be contacted:

Yaron Conforti, Chief Executive Officer and Director  
Telephone: (416) 716-8181.

**Item 9. Date of Report**

DATED at Vancouver, British Columbia, this 2<sup>nd</sup> day of July, 2015.