AMANA COPPER LTD.

Condensed Consolidated Interim Financial Statements
Three And Six Months Ended April 30, 2015

(Expressed in Canadian Dollars)
(Unaudited)

AMANA COPPER LTD.
Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

	April 30, 2015	October 31, 2014
Assets		
Current assets		
Cash	$ 32,988	$ 22,260
Restricted cash	1,500	2,500
Receivables	31,986	25,511
Total assets	$ 66,474	$ 50,271
Liabilities and Shareholders' Deficiency		
Current liabilities		
Accounts payable and accrued liabilities	$ 127,016	$ 153,426
Loan payable (Note 3)	18,000	-
Total current liabilities	145,016	153,426
Total liabilities	145,016	153,426
Shareholders' deficiency		
Share capital (Note 4)	1,257,850	1,158,850
Contributed surplus (Note 6)	65,241	65,241
Deficit	(1,401,633)	(1,327,246)
Total deficiency	(78,542)	(103,155)
Total liabilities and deficiency	$ 66,474	$ 50,271

Nature of operations and going concern (Note 1)
Subsequent event (Note 9)

On behalf of the Board:

"John K. Burns" Director "Yaron Conforti" Director

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

AMANA COPPER LTD.
Condensed Consolidated Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

	Three months ended April 30, 2015	Three months ended April 30, 2014	Six months ended April 30, 2015	Six months ended April 30, 2014
Expenses				
Audit and accounting	**$ 5,674**	$ 9,825	**$ 8,657**	$ 18,200
Consulting fees (Note 7)	**30,000**	47,000	**51,935**	99,000
Legal fees	**-**	-	**-**	1,698
Office and general	**4,742**	10,176	**7,074**	21,995
Project evaluation costs	**-**	13,731	**-**	20,982
Regulatory fees	**1,500**	1,500	**3,000**	3,000
Transfer agent fees	**1,711**	1,599	**3,721**	2,757
Net loss and comprehensive loss for the period	**$ (43,627)**	**$ (83,831)**	**$ (74,387)**	$ (167,632)
Basic and diluted loss per common share	**$ (0.00)**	$ (0.01)	**$ (0.00)**	$ (0.01)
Weighted average number of common shares outstanding	**16,940,224**	16,520,000	**16,726,630**	16,520,000

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

AMANA COPPER LTD.
Condensed Consolidated Interim Statements of Changes in Shareholders' Equity (Deficiency)
(Expressed in Canadian Dollars)
(Unaudited)

	Number of Shares	Share Capital	Warrant Reserve	Contributed Surplus	Deficit	Total
Balance at October 31, 2013	**16,520,000**	**$ 1,158,850**	**$ 12,642**	**$ 52,599**	**$ (1,109,452)**	**$ 114,639**
Net loss for the period	-	-	-	-	(167,632)	(167,632)
Balance at April 30, 2014	**16,520,000**	**$ 1,158,850**	**$ 12,642**	**$ 52,599**	**$ (1,277,084)**	**$ (52,993)**

	Number of Shares	Share Capital	Warrant Reserve	Contributed Surplus	Deficit	Total
Balance at October 31, 2014	**16,520,000**	**$ 1,158,850**	**$ -**	**$ 65,241**	**$ (1,327,246)**	**$ (103,155)**
Private placement	1,100,000	99,000	-	-	-	99,000
Net loss for the period	-	-	-	-	(74,387)	(74,387)
Balance at April 30, 2015	**17,620,000**	**$ 1,257,850**	**$ -**	**$ 65,241**	**$ (1,401,633)**	**$ (78,542)**

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

AMANA COPPER LTD.
Condensed Consolidated Interim Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

	Six months ended April 30, 2015	Six months ended April 30, 2014
Cash Flows Used In Operating Activities		
Loss for the period	**$ (74,387)**	$ (167,632)
Changes in non-cash working capital items:		
Receivables	**(6,475)**	(10,476)
Accounts payable and accrued liabilities	**(26,410)**	79,272
	(107,272)	(98,836)
Cash Flows Used in Financing Activities		
Issuance of shares	**99,000**	-
Restricted cash	**1,000**	32,500
Proceeds from loan payable	**18,000**	-
	118,000	32,500
Net change in cash during the period	**10,728**	(66,336)
Cash, beginning of period	**22,260**	99,735
Cash, end of period	**$ 32,988**	$ 33,399

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS AND CONTINUANCE OF OPERATIONS

Amana Copper Ltd. (the “Company”) was incorporated under the Business Corporations Act (British Columbia) on February 4, 2011. The Company was previously engaged primarily in the business of evaluating, acquiring and exploring natural resource properties. The Company is now focused on identifying suitable assets or businesses to acquire or merge with, with a view to maximizing value for shareholders (see Note 9). The Company’s shares commenced trading on the Canadian Securities Exchange (the “CSE”) under the trading symbol “TTN” on May 15, 2012. The registered office of the Company is located at 1540 West 2nd Ave., Suite 501 Vancouver, British Columbia, V6J 1H2.

The unaudited condensed consolidated interim financial statements were approved and authorized for issue by the Board of Directors on June 29, 2015.

The financial information is presented in Canadian Dollars (“CDN”), which is the functional currency of the Company.

These unaudited condensed consolidated interim financial statements have been prepared with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation.

In order to continue as a going concern and meet its corporate objectives, the Company will require additional financing through debt or equity issuances or other available means. There is no assurance that the Company will be able to obtain adequate financing in the future or that such financing will be on terms advantageous to the Company. Management believes the Company will require additional working capital to maintain its operations and activities for the current fiscal year. These uncertainties may cast significant doubt upon the entity’s ability to continue as a going concern.

The unaudited condensed consolidated interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of presentation

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board (“IASB”) and interpretations issued by the International Financial Reporting Interpretations Committee (“IFRIC”). These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by IFRIC.

The policies applied in these unaudited condensed interim consolidated financial statements are based on IFRSs issued and outstanding as of June 29, 2015, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed consolidated interim financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended October 31, 2014.

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

New accounting standards and interpretations

(i) IFRS 9 – Financial instruments ("IFRS 9") addresses the classification, measurement and recognition of financial assets and financial liabilities. IFRS 9 was issued in November 2009, October 2010, November 2013 and finalized in July 2014. It replaces the parts of IAS 39 Financial Instruments: Recognition and Measurement that relate to the classification and measurement of financial instruments. IFRS 9 requires financial assets to be classified into two measurement categories: those measured at FVTPL and those measured at amortized cost, with the determination made at initial recognition. The classification depends on an entity's business model for managing its financial instruments and the contractual cash flow characteristics of the instrument. For financial liabilities, the standard retains most of the IAS 39 requirements. The main change is that in cases where the fair value option is selected for financial liabilities, the part of a fair value change due to an entity's own credit risk is recorded in other comprehensive income rather than the consolidated statements of operations, unless this creates an accounting mismatch. IFRS 9 has also been updated to amend the requirements around hedge accounting, however, there is no impact to the Company from these amendments as it does not apply hedge accounting. IFRS 9 is effective for annual periods beginning on or after January 1, 2018. Earlier adoption is permitted. The Company has not yet assessed the impact of adoption.

3. LOAN PAYABLE

During the six months ended April 30, 2015, the Company received an $18,000 unsecured, non-interest bearing demand loan.

4. SHARE CAPITAL

a) Authorized share capital

As at April 30, 2015, the authorized share capital of the Company was an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

b) Issued share capital

On March 27, 2015, the Company closed a non-brokered private placement of 1,100,000 common shares at $0.09 for gross proceeds of $99,000.

There were no shares issued during the three and six months ended April 30, 2014.

c) Escrow shares

As at April 30, 2015, the Company had 300,000 common shares held in escrow (October 31, 2014 – 600,000).

(Expressed in Canadian Dollars)

5. WARRANTS

The following table shows the continuity of warrants for the periods presented:

	Number of Warrants	Weighted Average Exercise Price
Balance, October 31, 2013 and April 30, 2014	160,000	$ 0.15
Balance, October 31, 2014 and April 30, 2015	-	$ -

6. STOCK OPTIONS

The Company has a stock option plan whereby the Company is authorized to grant options to executive officers and directors, employees and consultants enabling them to acquire up to 10% of the issued and outstanding common shares of the Company. Vesting and the term of an option is determined at the discretion of the Board of Directors of the Company.

The following table shows the continuity of stock options for the periods presented:

	Number of Options	Weighted Average Exercise Price
Balance, October 31, 2013, April 30, 2014, October 31, 2014 and April 30, 2015	375,000	$ 0.15

The following are the stock options outstanding and exercisable at April 30, 2015:

Number of Options	Black-Scholes Value ($)	Exercise Price ($)	Weighted Average Remaining Contractual Life (years)	Expiry Date
375,000	41,919	0.15	7.05	May 15, 2022

(Expressed in Canadian Dollars)

7. RELATED PARTY TRANSACTIONS

Related parties include the Board of Directors, senior management, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

Related party transactions conducted in the normal course of operations are measured at fair value.

(a) The Company entered into the following transactions with related parties:

	Notes	Three months ended April 30, 2015	Three months ended April 30, 2014	Six months ended April 30, 2015	Six months ended April 30, 2014
Emmarentia Management Corp.	(i)	**$ 15,000**	$ 22,500	**$ 30,000**	$ 45,000
Adne Consulting Services Inc.	(ii)	**-**	4,500	**-**	9,000
Lockwood Financial Ltd.	(iii)	**-**	25,500	**-**	51,000

(i) Yaron Conforti, the Chief Executive Officer, Chief Financial Officer and a director of the Company, controls Emmarentia Management Corp. ("Emmarentia"). Fees relate to consulting fees. As at April 30, 2015, $90,640 (October 31, 2014 - $65,593) was included in accounts payable and accrued liabilities owing to Emmarentia.

(ii) Jonathan Rubin, the former Chief Financial Officer of the Company, controls Adne Consulting Services Inc. ("Adne"). Fees relate to consulting fees for CFO services. No amounts were owing to Adne as at April 30, 2015 (October 31, 2014 - $nil).

(iii) Lockwood Financial Ltd ("Lockwood"), was formerly an insider and advisor to the Company. Services included rent, accounting and consulting. As at April 30, 2015, $nil (October 31, 2014 - $43,734) was included in accounts payable and accrued liabilities owing to Lockwood.

8. PROPOSED TRANSACTION

In December 2014, the Company announced that it had entered into a letter agreement (“the Terminated Agreement”) granting the Company the exclusive right to acquire 100% of a Canadian company (“the Target”) that has an application for a license to produce and sell medical marijuana pursuant to Health Canada’s Marihuana for Medical Purposes Regulations (MMPR). Subject to the successful outcome of the Company’s due diligence plus other conditions, the Company had the exclusive right to acquire the Target including all of its related assets and intellectual property. In connection with the Terminated Agreement the Company had arranged, on a best efforts basis, a non-brokered private placement of 10,000,000 common shares at a price of $0.09 for gross proceeds of $900,000 (see note 4). On March 27, 2015, the Company announced the termination of the letter agreement.

9. SUBSEQUENT EVENT

On June 5, 2015, the Company announced that it had entered into a letter agreement (“the Agreement”) with International Wastewater Systems (“IWS”). The Agreement sets out a proposal by the Company to acquire 100% of the issued and outstanding common shares of IWS (the “Transaction”).

In consideration for the Transaction, and on the closing thereof, the Company will issue to the IWS shareholders a total of 45,000,000 common shares (the “Consideration Shares”). All Consideration Shares will be subject to escrow conditions and or resale restrictions as required by applicable securities laws and CSE requirements. An referral fee of 1,250,000 common shares will be payable to Canaccord Genuity Ltd.

The completion of the Transaction is subject to a number of conditions, including but not limited to the execution of a definitive agreement, completion of satisfactory due diligence by both IWS and the Company, regulatory approvals, and the Company completing a financing.

The Company intends to complete a concurrent non-brokered private placement (“the Financing”) for gross proceeds of minimum $1.5 million and maximum $2.1 million. Fees will be payable in connection with the Financing.