AMANA COPPER LTD.

Condensed Consolidated Interim Financial Statements
Three Months Ended January 31, 2015

(Expressed in Canadian Dollars)
(Unaudited)

Notice to Reader

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these unaudited condensed consolidated interim financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

AMANA COPPER LTD.
Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

		January 31, 2015		October 31, 2014
Assets				
Current assets				
Cash	$	21,078	$	22,260
Restricted cash		1,500		2,500
Receivables		28,528		25,511
Total assets	$	51,106	$	50,271
Liabilities and Shareholders' Deficiency				
Current liabilities				
Accounts payable and accrued liabilities	$	113,021	$	153,426
Loan payable (Note 3)		18,000		-
Total current liabilities		131,021		153,426
Total liabilities		131,021		153,426
Shareholders' deficiency				
Share capital (Note 4)		1,158,850		1,158,850
Shares to be issued (Note 8)		54,000		-
Contributed surplus (Note 6)		65,241		65,241
Deficit		(1,358,006)		(1,327,246)
Total deficiency		(79,915)		(103,155)
Total liabilities and deficiency	$	51,106	$	50,271

Nature of operations and going concern (Note 1)
Subsequent event (Note 9)

On behalf of the Board:

"John K. Burns" Director   "Yaron Conforti" Director

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

AMANA COPPER LTD.
Condensed Consolidated Interim Statements of Loss and Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

	Three months ended January 31, 2015	Three months ended January 31, 2014
Expenses		
Audit and accounting	**$ 2,983**	$ 8,375
Consulting fees (Note 7)	**21,935**	52,000
Legal fees	**-**	1,698
Office and general	**2,332**	4,435
Project evaluation costs	**-**	7,251
Regulatory fees	**1,500**	1,500
Rent	**-**	7,385
Transfer agent fees	**2,010**	1,158
Net loss and comprehensive loss for the period	**$ (30,760)**	$ (83,802)
Basic and diluted loss per common share	**$ (0.00)**	$ (0.01)
Weighted average number of common shares outstanding	**16,520,000**	16,520,000

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

AMANA COPPER LTD.
Condensed Consolidated Interim Statements of Changes in Shareholders' Equity (Deficiency)
(Expressed in Canadian Dollars)
(Unaudited)

	Number of Shares	Share Capital	Shares to be Issued	Warrant Reserve	Contributed Surplus	Deficit	Total
Balance at October 31, 2013	**16,520,000**	**$ 1,158,850**	**$ -**	**$ 12,642**	**$ 52,599**	**$ (1,193,254)**	**$ 30,837**
Net loss for the period	-	-	-	-	-	(83,802)	(83,802)
Balance at January 31, 2014	**16,520,000**	**$ 1,158,850**	**$ -**	**$ 12,642**	**$ 52,599**	**$ (1,277,056)**	**$ (52,965)**

	Number of Shares	Share Capital	Shares to be Issued	Warrant Reserve	Contributed Surplus	Deficit	Total
Balance at October 31, 2014	**16,520,000**	**$ 1,158,850**	**$ -**	**$ -**	**$ 65,241**	**$ (1,327,246)**	**$ (103,155)**
Shares to be issued	-	-	54,000	-	-	-	54,000
Net loss for the period	-	-	-	-	-	(30,760)	(30,760)
Balance at January 31, 2015	**16,520,000**	**$ 1,158,850**	**$ 54,000**	**$ -**	**$ 65,241**	**$ (1,358,006)**	**$ (79,915)**

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

AMANA COPPER LTD.
Condensed Consolidated Interim Statements of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

	Three months ended January 31, 2015	Three months ended January 31, 2014
Cash Flows Used In Operating Activities		
Loss for the period	**$ (30,760)**	$ (83,802)
Changes in non-cash working capital items:		
Receivables	**(3,017)**	(2,032)
Accounts payable and accrued liabilities	**(40,405)**	2,346
	(74,182)	(83,488)
Cash Flows Used in Financing Activities		
Restricted cash	**1,000**	32,500
Shares to be issued	**54,000**	-
Proceeds from loan payable	**18,000**	-
	73,000	32,500
Net change in cash during the period	**(1,182)**	(50,988)
Cash, beginning of period	**22,260**	99,735
Cash, end of period	**$ 21,078**	$ 48,747

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS AND CONTINUANCE OF OPERATIONS

Amana Copper Ltd. (the "Company") was incorporated under the Business Corporations Act (British Columbia) on February 4, 2011. The Company was previously engaged primarily in the business of evaluating, acquiring and exploring natural resource properties. The Company is now focused on identifying suitable assets or businesses to acquire or merge with, with a view to maximizing value for shareholders (see note 8). The Company's shares commenced trading on the Canadian Securities Exchange (the "CSE") under the trading symbol "TTN" on May 15, 2012. The registered office of the Company is located at 1540 West 2nd Ave., Suite 501 Vancouver, British Columbia, V6J 1H2.

The unaudited condensed consolidated interim financial statements were approved and authorized for issue by the Board of Directors on March 31, 2015.

The financial information is presented in Canadian Dollars ("CDN"), which is the functional currency of the Company.

These unaudited condensed consolidated interim financial statements have been prepared with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation.

In order to continue as a going concern and meet its corporate objectives, the Company will require additional financing through debt or equity issuances or other available means. There is no assurance that the Company will be able to obtain adequate financing in the future or that such financing will be on terms advantageous to the Company. Management believes the Company will require additional working capital to maintain its operations and activities for the current fiscal year (see note 9). These uncertainties may cast significant doubt upon the entity's ability to continue as a going concern.

The unaudited condensed consolidated interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue in existence.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of presentation

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC"). These unaudited condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by IASB and interpretations issued by IFRIC.

The policies applied in these unaudited condensed interim consolidated financial statements are based on IFRSs issued and outstanding as of March 31, 2015, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed consolidated interim financial statements as compared with the most recent annual consolidated financial statements as at and for the year ended October 31, 2014. Any subsequent changes to IFRS that are given effect to in the Company's annual consolidated financial statements for the year ending October 31, 2015 could result in restatement of these unaudited condensed consolidated interim financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

New accounting standards and interpretations

(i) IFRS 9 – Financial instruments (“IFRS 9”) addresses the classification, measurement and recognition of financial assets and financial liabilities. IFRS 9 was issued in November 2009, October 2010, November 2013 and finalized in July 2014. It replaces the parts of IAS 39 Financial Instruments: Recognition and Measurement that relate to the classification and measurement of financial instruments. IFRS 9 requires financial assets to be classified into two measurement categories: those measured at FVTPL and those measured at amortized cost, with the determination made at initial recognition. The classification depends on an entity's business model for managing its financial instruments and the contractual cash flow characteristics of the instrument. For financial liabilities, the standard retains most of the IAS 39 requirements. The main change is that in cases where the fair value option is selected for financial liabilities, the part of a fair value change due to an entity's own credit risk is recorded in other comprehensive income rather than the consolidated statements of operations, unless this creates an accounting mismatch. IFRS 9 has also been updated to amend the requirements around hedge accounting, however, there is no impact to the Company from these amendments as it does not apply hedge accounting. IFRS 9 is effective for annual periods beginning on or after January 1, 2018. Earlier adoption is permitted. The Company has not yet assessed the impact of adoption.

3. LOAN PAYABLE

During the three months ended January 31, 2015, the Company received an $18,000 unsecured, non-interest bearing demand loan.

4. SHARE CAPITAL

a) Authorized share capital

As at January 31, 2015, the authorized share capital of the Company was an unlimited number of common shares without par value and an unlimited number of preferred shares without par value.

b) Issued share capital

There were no shares issued during the three months ended January 31, 2015 and January 31, 2014.

c) Escrow shares

As at January 31, 2015, the Company had 300,000 common shares held in escrow (October 31, 2014 – 600,000).

(Expressed in Canadian Dollars)

5. WARRANTS

The following table shows the continuity of warrants for the periods presented:

	Number of Warrants	Weighted Average Exercise Price
Balance, October 31, 2013 and January 31, 2014	160,000	$ 0.15
Balance, October 31, 2014 and January 31, 2015	-	$ -

6. STOCK OPTIONS

The Company has a stock option plan whereby the Company is authorized to grant options to executive officers and directors, employees and consultants enabling them to acquire up to 10% of the issued and outstanding common shares of the Company. Vesting and the term of an option is determined at the discretion of the Board of Directors of the Company.

The following table shows the continuity of stock options for the periods presented:

	Number of Options	Weighted Average Exercise Price
Balance, October 31, 2013, January 31, 2014, October 31, 2014 and January 31, 2015	375,000	$ 0.15

The following are the stock options outstanding and exercisable at January 31, 2015:

Number of Options	Black-Scholes Value ($)	Exercise Price ($)	Weighted Average Remaining Contractual Life (years)	Expiry Date
375,000	41,919	0.15	7.54	May 15, 2022

(Expressed in Canadian Dollars)

7. RELATED PARTY TRANSACTIONS

Related parties include the Board of Directors, senior management, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

Related party transactions conducted in the normal course of operations are measured at fair value.

(a) The Company entered into the following transactions with related parties:

	Notes	Three months ended January 31, 2015	Three months ended January 31, 2014
Emmarentia Management Corp.	(i)	**$ 15,000**	$ 22,500
Adne Consulting Services Inc.	(ii)	**-**	4,500
Lockwood Financial Ltd.	(iii)	**-**	25,500

(i) Yaron Conforti, the Chief Executive Officer and a director of the Company, controls Emmarentia Management Corp. ("Emmarentia"). Fees relate to consulting fees. As at January 31, 2015, $79,543 (October 31, 2014 - $65,593) was included in accounts payable and accrued liabilities owing to Emmarentia.

(ii) Jonathan Rubin, the former Chief Financial Officer of the Company controls Adne Consulting Services Inc. ("Adne"). Fees relate to consulting fees for CFO services. No amounts were owing to Adne as at January 31, 2015 (October 31, 2014 - $nil).

(iii) Lockwood Financial Ltd ("Lockwood"), was formerly an insider and advisor to the Company. As at January 31, 2015, $nil (October 31, 2014 - $43,734) was included in accounts payable and accrued liabilities owing to Lockwood.

8. PROPOSED TRANSACTION

In December 2014 the Company announced that it has entered into a letter agreement (“the Agreement”) granting the Company the exclusive right to acquire 100% of a Canadian company (“the Target”) that has an application for a license to produce and sell medical marijuana pursuant to Health Canada’s Marihuana for Medical Purposes Regulations (MMPR). Subject to the successful outcome of the Company’s due diligence plus other conditions, the Company has the exclusive right to acquire the Target including all of its related assets and intellectual property. In connection with the Agreement the Company has arranged, on a best efforts basis, a non-brokered private placement of 10,000,000 common shares at a price of $0.09 for gross proceeds of $900,000. During the three months ended January 31, 2015, the Company received $54,000 in subscription proceeds towards the private placement (see note 9).

9. SUBSEQUENT EVENTS

Subsequent to January 31, 2015, the Company received an additional $45,000 in subscription proceeds towards the private placement (see note 8).

On March 27, 2015 the Company announced the termination of the letter agreement entered into during December 2014 with a company operating in Canada’s MMPR sector. The Company further announced that it had received and closed a total of $99,000 in subscription proceeds from its private placement and cancelled the remaining portion of the placement.