

AMANA COPPER LTD.
1540 West 2nd Ave., Suite 501, Vancouver, BC V6J 1H2 Canada

PRESS RELEASE

October 3, 2014

CNSX: AMA

**AMANA ANNOUNCES MANAGEMENT CHANGE AND
PROVIDES CORPORATE UPDATE**

Vancouver, British Columbia, October 3, 2014 - Amana Copper Ltd. (“**Amana**” or the “**Company**”) would like to update shareholders on the Company’s activities.

Following comprehensive due diligence, Amana has elected not to proceed with the previously announced acquisition agreement for the Baya cobalt-copper project (see press release dated May 9, 2014). With the support of its shareholders, Amana is currently reviewing investment opportunities in various sectors. Management remains focused on capitalizing the Company in pursuit of a value creating transaction to the benefit of all shareholders.

Change in Management & Head Office

The Company announces the resignation of Mr. Jonathan Rubin as Chief Financial Officer, effective September 30, 2014. The board thanks Mr. Rubin for his service to the Company. The board has appointed Amana’s CEO, Yaron Conforti to assume the CFO responsibilities in the interim.

Amana is also pleased to announce that it has relocated its head office to 1540 West 2nd Ave., Suite 501, Vancouver, BC V6J 1H2.

ON BEHALF OF THE BOARD

Yaron Conforti, Chief Executive Officer and Director

FOR MORE INFORMATION, PLEASE CONTACT:

Yaron Conforti at 416.716.8181

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Amana Copper Ltd. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.