

Greenhawk Resources Inc Announces Grant of Stock Options

TORONTO, June 25, 2021 (GLOBE NEWSWIRE) -- Greenhawk Resources Inc. (formerly Cryptologic Corp.) ("Greenhawk" or the "Company") (CSE: GRHK) announces the grant of an aggregate of 4,000,000 stock options to directors and an officer of the Company, in accordance with the Company's incentive stock option plan. All options vest on the date of grant, today, June 25, 2021, and each option entitles the holder thereof to purchase one (1) common share of Greenhawk at a price of \$0.20 per common share for a period of five (5) years from the date of grant.

About Greenhawk Resources Inc.

Greenhawk owns a 100% legal and beneficial interest in two mineral exploration licenses and one prospecting license in Greenland known as the Storø Gold Project.

For information, please contact:

Greg McKenzie
Chief Executive Officer
Phone: 416-504-2020
Email: info@grhk.ca

Cautionary Note Regarding Forward-Looking Information

Certain statements in this press release may contain forward looking information which can be identified by the use of forward looking terminology such as "believes", "expects", "may", "desires", "will", "should", "projects", "estimates", "contemplates", "anticipates", "intends", or any negative such as "does not believe" or other variations thereof or comparable terminology. No assurance can be given that potential future results or circumstances described in the forward-looking statements will be achieved or will occur. By their nature, these forward-looking statements necessarily involve risks and uncertainties that could cause actual results to significantly differ from those contemplated by these forward-looking statements. Such statements reflect the view of the Company with respect to future events and are based on information currently available to the Company and on assumptions, which it considers reasonable. Management cautions readers that the assumptions relative to the future events, several of which are beyond management's control, could prove to be incorrect, given that they are subject to certain risk and uncertainties, and that actual results may differ materially from those projected. Management disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking information.

The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.