

**MATERIAL CHANGE REPORT
FORM 51-102F3**

Item 1 Name and Address of Company

Greenhawk Resources Inc. (formerly “Cryptologic Corp.” (“**Greenhawk**” or the “**Company**”)
Bay Adelaide Centre – East Tower
22 Adelaide St. West, Suite 2020
Toronto, Ontario M5H 4E3

Item 2 Dates of Material Change

May 28, 2021

Item 3 News Release

A news release announcing the material change referred to in this report was disseminated on May 28, 2021 and subsequently filed on SEDAR at www.sedar.com.

Item 4 Summary of Material Changes

On May 28, 2021, the Company announced that it has closed the previously announced acquisition (the “**Acquisition**”) of Copenhagen Minerals Inc. (“**Copenhagen**”) pursuant to the amended and restated share purchase agreement (the “**Amended and Restated SPA**”) dated May 21, 2021 with Greenland Resources Inc. (the “**Seller**”), Copenhagen, RSG Mining Corp. and certain other parties. Copenhagen owns 100% of a mineral exploration license known as the Storø Gold Project, located in Greenland.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On May 28, 2021, the Company announced that it has closed the Acquisition of Copenhagen pursuant to the Amended and Restated SPA with the Seller, Copenhagen, RSG Mining Corp. and certain other parties. Copenhagen owns 100% of a mineral exploration license known as the Storø Gold Project, located in Greenland.

Amended and Restated SPA

As part of the closing of the Acquisition, the Company issued an aggregate of 37,600,000 common shares of the Company at a deemed issue price of C\$0.24 per share (the “**Consideration Shares**”) to the Seller and certain other parties.

Name Change and Change in Directors and Officers

As a result of the closing of the Acquisition, the Company changed its name from “Cryptologic Corp.” to “Greenhawk Resources Inc.”.

Dale Johnson and John FitzGerald resigned from their positions as directors of the Company and Mr. FitzGerald and Joshua Lebovic resigned from their positions as

Chief Executive Officer and Chief Financial Officer of the Company, respectively. Greg McKenzie was appointed Chief Executive Officer and Carmelo Marrelli was appointed Chief Financial Officer and Corporate Secretary. Mr. McKenzie was appointed to the board of directors of the Company along with Ruben Shiffman, William Randall and Dwayne Melrose. Tom English will continue to be a director of the Company.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information, contact Greg McKenzie, Chief Executive Officer at 416-504-2020.

Item 9 Date of Report

June 1, 2021

FORWARD-LOOKING INFORMATION

Certain statements in this material change report, including statements with respect to the Company filing the listing statement in respect of the Acquisition, contain forward-looking information which can be identified by the use of forward looking terminology such as "believes", "expects", "may", "desires", "will", "should", "projects", "estimates", "contemplates", "anticipates", "intends", or any negative such as "does not believe" or other variations thereof or comparable terminology. No assurance can be given that potential future results or circumstances described in the forward-looking statements will be achieved or will occur. By their nature, these forward-looking statements necessarily involve risks and uncertainties that could cause actual results to significantly differ from those contemplated by these forward-looking statements. Such statements reflect the view of the Company with respect to future events and are based on information currently available to the Company and on assumptions, which it considers reasonable. Management cautions readers that the assumptions relative to the future events, several of which are beyond management's control, could prove to be incorrect, given that they are subject to certain risk and uncertainties, and that actual results may differ materially from those projected. Management disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking information.