

F.I.T. VENTURES L.P. ACQUIRES ADDITIONAL COMMON SHARES OF VOGOGO AS A RESULT OF THE CONVERSION OF PREFERRED SHARES

MONTREAL, Quebec, March 25, 2019 – F.I.T. Ventures L.P. (the “**Acquiror**”) announces that it has acquired 51,798,805 Common Shares of Vogogo Inc. (“**Vogogo**”) as a direct result of the decision by Vogogo to convert all of the 51,798,805 non-voting, convertible series 1 preferred shares in the capital of Vogogo (the “**Preferred Shares**”) held by the Acquiror, the whole as authorized by the Board of Directors of Vogogo following the annual and special meeting of holders of Common Shares, and the special meeting of holders of Preferred Shares, both held on December 14, 2018. The conversion is deemed to have occurred as of December 31, 2018 and the Acquiror has received a share certificate representing the foregoing Common Shares. There was no action by the Acquiror.

Immediately prior to the acquisition of the 51,798,805 Common Shares of Vogogo as a result of the conversion of the 51,798,805 Preferred Shares, the Acquiror had ownership of (i) 85,358,000 Common Shares of Vogogo, representing approximately 22.36% of the 381,575,138 issued and outstanding Common Shares, (ii) 2,539 Convertible Debentures and (iii) 2,500,000 Warrants of Vogogo. Assuming the conversion of all of the 2,539 Convertible Debentures and the exercise of all of the 2,500,000 Warrants already held, the Acquiror would acquire an additional 7,578,000 Common Shares resulting in the Acquiror holding an aggregate of 144,734,805 Common Shares, representing approximately 37.19% of the 389,153,138 issued and outstanding Common Shares on a partially diluted basis.

All of the foregoing amounts are prior to the 30 for 1 consolidation of the issued and outstanding common shares of Vogogo which took effect on February 14, 2019.

828 L.P., an affiliate of the Acquiror, is deemed to be acting jointly or in concert with the Acquiror pursuant to applicable securities laws and, accordingly, the Acquiror and 828 L.P. may be referred to collectively as the “Acquiror”.

The securities were acquired as a result of the foregoing conversion and are being held for investment purposes and not with a view toward acquiring control or influence over the board of directors or management of Vogogo. In the future, additional securities of Vogogo may be acquired or disposed of, through the market, privately or otherwise, subject in all cases to market conditions and compliance with applicable securities laws.

An Early Warning Report respecting the acquisition will be filed on the System for Electronic Document Analysis and Review (“**SEDAR**”) under Vogogo’s profile and can be viewed at www.sedar.com.

For further information regarding 828 L.P. and F.I.T. Ventures L.P. please contact:

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The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.