

828 L.P. ACQUIRES ADDITIONAL SECURITIES OF VOGOGO

MONTREAL, Quebec, NOVEMBER 30, 2018 – 828 L.P. (the “**Acquiror**”) announces that pursuant to a private agreement, it has acquired 2,500 8% Extendible Unsecured Convertible Debentures (the “**Convertible Debentures**”) and 2,500,000 Common Share Purchase Warrants (the “**Warrants**”) of Vogogo Inc. (“**Vogogo**”).

Under the terms of the Agreement, 828 acquired a total of 2,500 Convertible Debentures in the principal amount of \$2,500,000 and 2,500,000 Warrants for an aggregate consideration of \$2,500,000, which closed on November 29, 2018.

Each Convertible Debenture has a maturity date of June 30, 2020 (the “**Maturity Date**”) and is convertible into common shares in the capital of Vogogo (each a “**Conversion Share**”) at the option of the holder at any time prior to the close of business on the business day immediately preceding the Maturity Date, at a conversion price of \$0.50 per Conversion Share (the “**Conversion Price**”), being a conversion rate of approximately 2,000 Conversion Shares per \$1,000 principal amount of Convertible Debentures, subject to adjustment in certain events as described in the Debenture Indenture entered into on June 21, 2018 between Vogogo and AST Trust Company (Canada) as debenture trustee. Each Warrant entitles the holder thereof to acquire one common share in the capital of Vogogo (a “**Warrant Share**”) at an exercise price of \$0.70 per Warrant Share for a period of two years following June 21, 2018.

Assuming the conversion of all of the 2,500 Convertible Debentures and the exercise of all of the 2,500,000 Warrants, the Acquiror would acquire 7,500,000 common shares in the capital of Vogogo (“**Common Shares**”), representing 2.63% of the issued and outstanding common shares of Vogogo on an as-converted basis.

F.I.T. Ventures L.P., an affiliate of the Acquiror, is deemed to be acting jointly or in concert with the Acquiror pursuant to applicable securities laws and, accordingly, the Acquiror and F.I.T. Ventures L.P. may be referred to collectively as the “Acquiror”.

Immediately prior to the completion of the acquisition of the 2,500 Convertible Debentures and 2,500,000 Warrants, the Acquiror had ownership of 85,358,000 Common Shares of Vogogo, representing approximately 30.77% of the 277,339,390 issued and outstanding Common Shares, 39 Convertible Debentures and 51,798,805 non-voting, convertible series 1 preferred shares in the capital of Vogogo (the “**Preferred Shares**”). As previously disclosed by Vogogo, the terms of the Preferred Shares provide, among other things, that they: (i) are non-voting; (ii) are convertible into Common Shares on a one for one basis, subject to customary adjustments; (iii) are eligible to participate in dividends if and when declared on the Common Shares; (iv) have priority rights on liquidation; and (v) are subject to a restriction that no holder of the Preferred Shares may convert into a number of Common Shares that would result in such holder beneficially owning greater than 9.9% of the Common Shares. Accordingly, the Acquiror has not converted any of its Preferred Shares.

Assuming the conversion of all of the 2,500 Convertible Debentures and the exercise of all of the 2,500,000 Warrants, as well as the conversion of the 39 Convertible Debentures already held, the Acquiror would acquire an additional 7,578,000 Common Shares resulting in the Acquiror holding an aggregate of 92,936,000 Common Shares, representing approximately 32.62% of the 284,917,390 issued and outstanding Common Shares on a partially diluted basis. The Preferred Shares have not been taken in account in the foregoing calculations as they are not convertible under the current circumstances.

The securities were acquired as part of the Agreement, for investment purposes and not with a view toward acquiring control or influence over the board of directors or management of Vogogo. In the future, additional securities of Vogogo may be acquired or disposed of, through the market, privately or otherwise, subject in all cases to market conditions and compliance with applicable securities laws.

An Early Warning Report respecting the acquisition will be filed on the System for Electronic Document Analysis and Review ("**SEDAR**") under Vogogo's profile and can be viewed at www.sedar.com.

For further information regarding 828 L.P. and F.I.T. Ventures L.P. please contact:
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The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.