

Form 62-103F1

REQUIRED DISCLOSURE UNDER THE EARLY WARNING REQUIREMENTS

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report relates to the vesting of existing options to purchase common shares (“**Common Shares**”) of Vogogo Inc. (the “**Issuer**”)

The Issuer’s address is:

P.O. Box 34023, Westbrook PO
Calgary, Alberta T3C 3W2

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The board of directors of the Issuer (the “**Board**”) approved the acceleration of the vesting of all of the Issuer’s outstanding unvested options to purchase Common Shares (the “**Options**”). All previously unvested Options held by Luigi Gino DeMichele (“**DeMichele**”) became fully vested effective as of January 19, 2018 (the “**Vesting Date**”). The Common Shares trade on the facilities of the Canadian Securities Exchange under the trading symbol “**VGO**”.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Luigi Gino DeMichele
23 Alexa Close
Calgary, Alberta T3R 1B9

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On January 19, 2018, the acceleration of all outstanding and unvested Options became effective. All previously unvested Options held by DeMichele became fully vested effective as of the Vesting Date.

Immediately prior to the Vesting Date, DeMichele owned and exercised control over an aggregate of:

- (a) 9,089,718 Common Shares, representing an interest of approximately 6.86% of the issued and outstanding Common Shares;
- (b) 2,500,000 warrants (the “**Warrants**”) exercisable to acquire one additional Common Share per Warrant; and
- (c) 2,150,000 Options, of which 816,667 Options had vested.

Immediately prior to the Vesting Date, DeMichele owned or exercised control or direction over potentially 12,406,385 Common Shares, which would have represented approximately 9.13% of the issued and outstanding Common Shares following the conversion of all of the Warrants and Options that had vested that were owned or controlled by DeMichele.

As a result of the Vesting Date, DeMichele continues to own and exercise control over an aggregate of:

- (a) 9,089,718 Common Shares, representing an interest of approximately 6.86% of the issued and outstanding Common Shares;
- (b) 2,500,000 Warrants; and
- (c) 2,150,000 Options, all of which are now fully vested.

As of the Vesting Date, DeMichele owns or exercises control or direction over potentially 13,739,718 Common Shares, which would represent approximately 10.02% of the issued and outstanding Common Shares following the conversion of all of the Options and Warrants owned or controlled by DeMichele.

2.3 State the names of any joint actors.

Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror's securityholding percentage in the class of securities.

Not applicable.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.

Not applicable.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Refer to item 2.2.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred in Item 3.4 over which

- (a) the acquiror, either alone or together with any joint actors, has ownership and control,

Refer to item 2.2.

- (b) **the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

Not applicable.

- (c) **the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

- 3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

Item 4 – Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

Not applicable.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

Not applicable.

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

Not applicable.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;**

DeMichele may acquire, dispose of, or continue to hold Common Shares, Warrants and/or Options in the normal course of his investment activities.

- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;**

Not applicable.

- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;**

Not applicable.

- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;**

Not applicable.

- (e) a material change in the present capitalization or dividend policy of the reporting issuer;**

Not applicable.

- (f) a material change in the reporting issuer's business or corporate structure;**

Not applicable.

- (g) a change in the reporting issuer's charter, bylaws or similar instrument or another action which might impede the acquisition of control of the reporting issuer by any person or company;**

Not applicable.

- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**

Not applicable.

- (i) **the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;**

Not applicable.

- (j) **a solicitation of proxies from securityholders;**

Not applicable.

- (k) **an action similar to any of those enumerated above.**

Not applicable.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in the loan agreements need not be included.

Not applicable.

Item 7 – Change in material fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

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Item 9 – Certification

I, as the acquiror, certify, or I, as the agent filing the report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

DATED January 19, 2018

Signed “Luigi Gino DeMichele”

Luigi Gino DeMichele